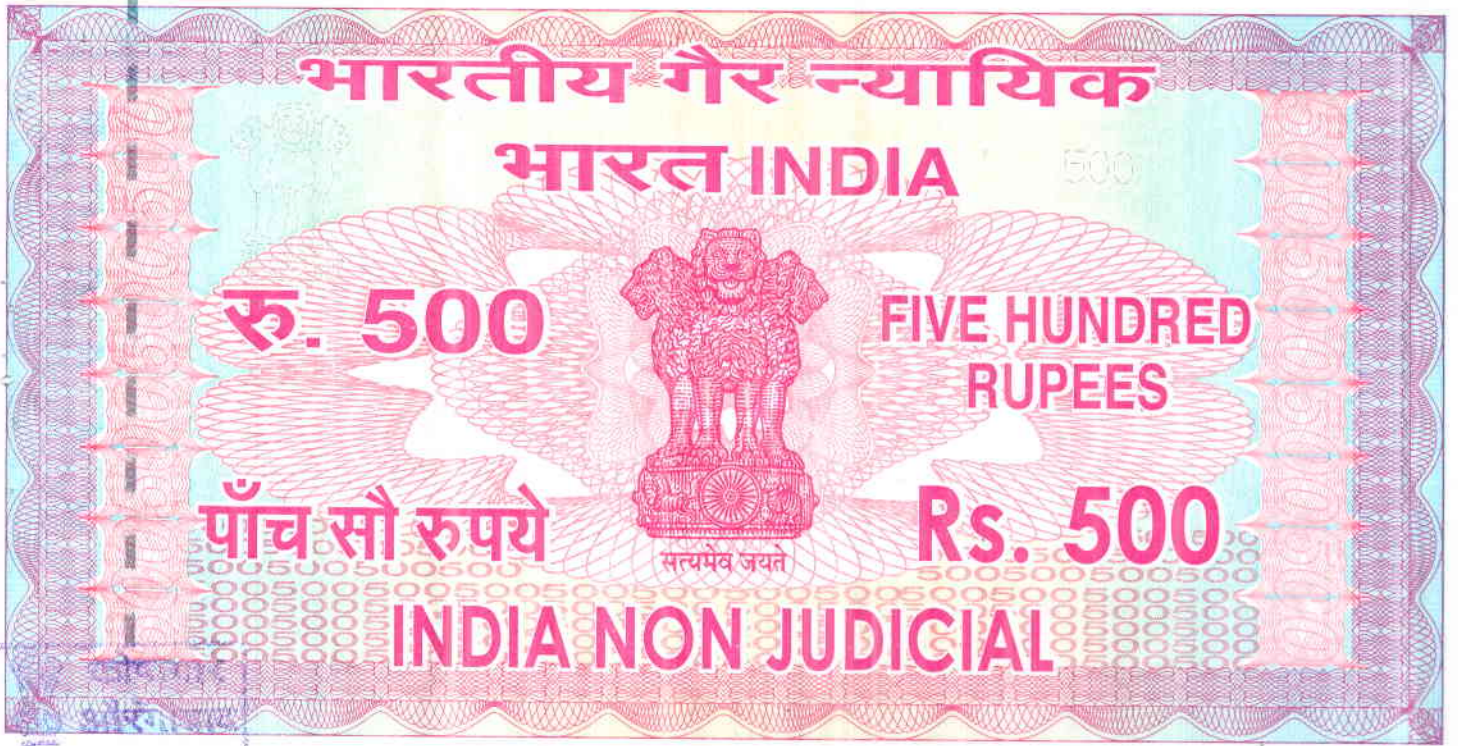




महाराष्ट्र MAHARASHTRA

2018 06/12/18

AM 000443

अ.क्र. 32610 किंमत 500/- दिनांक 06/12/18

कोणाकरीता ठी 3 मिल्क 8 डेगलपल

हस्ते अयोध रायभाग मिल्क 8

मुद्रांक विक्रेता

सतीश आर. शिन्कर

उस्मानपुरा, औरंगाबाद. फोन 23496100

पत्रांक 3101069

Deed of Partnership

M/s. V.K.BUILDERS AND DEVELOPERS

This deed of partnership is executed at Aurangabad on 06/12/2018 by and between :-

1 Mr. Vitthal Rajaram Kale

Age 51 years ,Occu: Business,

H.No.03, Gut No. 144, Satkarma Nagar, Near Ayyappa Mandir,

Satara Parisar, Aurangabad-431010.

(Hereinafter called and referred as party of the First PART)

2 Mr. Eknath Rajaram Kale

Age- 46 years, Occu: Business,

Plot No. 1, Gut No. 143, Satkarma Nagar, Near Ayyappa Mandir,

Satara Parisar, Aurangbad-431010.

(Hereinafter called and referred as party of the Second PART)

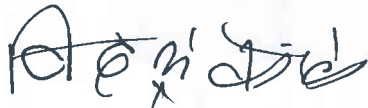
विठ्ठल काळे

X [Signature]

Which Expression Shall Mean And Include Their Legal Heirs, Executors, Administrators And Assignees

NOW THIS DEED OF PARTNERSHIP witness that parties hereto above have mutually agreed the following terms and conditions:-

1. That, the business of the Partnership shall be carried on under the name and style of "M/s.V.K.BUILDERS AND DEVELOPERS."
2. That, the place of the business shall be at Shop No, 8, Gut No. 142, "Sai Sagar Apartment", Near Ayyappa Mandir, Satara Parisar, Aurangbad-431010. Firm shall be free to carry on its business & may open it's Branch Offices at any other place or places as the partners may decide mutually from time to time.
3. That, the main business of the partnership Firm is **Builders & Developers**, the firm may also carry any other business or businesses in this or any other line as may partners mutually decide from time to time.
4. That, the partnership firm shall be deemed to have commenced the business with effect from 06/12/2018
5. That, the duration of the firm shall be "PARTNERSHIP AT WILL".
6. That, at any time before the expiration of the period fixed in above para any partner desires to retire from the business, he may do so by giving at least six months notice expiring with the date of annual accounting.
7. That, the initial capital of the firm shall be Rs. 50,000/- (Rs. Fifty Thousand only) which should be brought in by the partners as per the requirements of the business. If any additional capital is required the same should be brought in by the partners or from any outside parties including Bank, Banks or any other financial institution with or without interest as may be mutually agreed by and between the parties from time to time.
8. That, it is agreed by and between parties hereto that simple interest at the rate of 12% p. a. as prescribed u/s 40(b) of the Income Tax Act shall be payable by partnership firm on share capital accounts of the partners.
9. That, the both party of firm actively devote their time and attention to the business of the partnership.



It is hereby agreed by the parties hereto that in consideration of the services rendered by the partners they are entitled to draw yearly remuneration as under:

I) The yearly remuneration payable to each of the partners shall be calculated on percentage of book profits for each accounting year in the following manner:-

In respect of

On the first Rs. 3,00,000/- of the Book Profit or in case of losses	Rs.1,50,000 or At the rate of 90 % of Book Profit
On the Balance of book profit	At the rate of 60% of Book Profit

The Proportionate remuneration will be distributed among the partners in the following ratio,

Name of Partners	Ratio of Partners
1 Mr. Vitthal Rajaram Kale	50.00%
2 Mr. Eknath Rajaram Kale	50.00%

II) For the purpose of the above calculation the book profit shall be calculated on the basis of book profit as shown by the books and computed as provided in Section 28 to Section 44 D (Chapter IV-D) of the Income Tax Act without deducting the remuneration paid or payable to the partners for the relevant accounting year.

10. That, the partners shall be entitled to modify the above terms relating to remuneration, interest etc. payable to partners by executing a supplementary deed and any such deed when executed shall be effective from the date of execution and same shall form part of this deed of Partnership.
11. That, the books of accounts shall be maintained for partnership business and accounts shall be closed and adjusted at the end of MARCH every year.

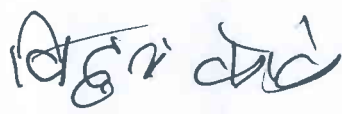
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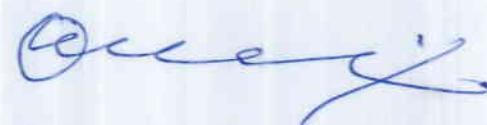
Signature

12. That, the books of accounts shall be open for inspection or scrutiny by any partner during business hours. Any partner may take extract of books of accounts if needed.
13. That, the share of parties hereto in the net profit or losses of the firm shall be as follows:-

Name of Partners	Ratio of Partners
1 Mr. Vitthal Rajaram Kale	50.00%
1. Mr. Eknath Rajaram Kale	50.00%

14. That, the partners may open the bank account in firm name and account shall be operated by all partner parties here to in such manner as may be decided from time to time by mutual consent.
15. That, the firm may admit any new partner or partners on the terms and conditions which would be decided by mutual consent of all the partners.
16. In case any dispute arises in between the partners shall be referred to an Arbitrator for adjudication. The decision given by the Arbitrator shall be final and binding on all.
17. That any addition, alteration or deletion in any of the above terms and conditions may be made with mutual consent and in writing.
18. That, the death of any partners/retirement of any partners shall not Amount to dissolution of partnership firm but the surviving partner shall continue the partnership business, admitting legal heirs of the partners or any other person as the case may be.
19. That, the parties hereto above bound by the Indian Partnership Act 1932 in all matters.


X

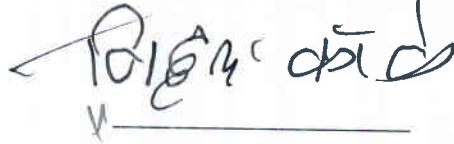

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IN WITNESSETH WHEREOF THE PARTIES HERETO ABOVE HAVE SIGNED
THIS DEED OF PARTNERSHIP ON THE DATE ABOVE MENTIONED.

PARTNER NAME

SIGNATURE OF PARTNER

1. Mr. Vitthal Rajaram Kale
[Party of The First Part]
2. Mr. Eknath Rajaram Kale
[Party of The Second Part]

X 

X 

WITNESSE

SIGNATURE OF WITNESSE

1. Vishal Vithal Kale
Satara Parisar Aurangabad.
2. Amol D Patil
Shivshankar Colony, Aurangabad

X 

X 