JAIN & GANGWAL

CHARTERED ACCOUNTANTS

PLOT No. 1, C5, Town Centre, CIDCO, Aurangabad - 431001 ✆ 9422211811 email – pgangwal66@gmail.com

FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

Date: 30/03/2023

Tapadia Constructions Limited,
Tapadia Terraces,
Adalat Road,
Aurangabad.

Subject: - Report on Statement of Accounts on project fund deposit, utilization and withdrawal by **Tapadia Constructions Limited** for the period from 01/04/2021 to 31/03/2022 with respect to the Project named **NATH PARK** bearing MahaRERA Regn. Number **P51500025226.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all the necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this Certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents and the relevant records of **Nath Park Project** of **Tapadia Constructions Limited** for the year ended 31st March, 2022 and hereby certify that :

A. Deposits:

Sr. No.	Particulars	For this Fiscal Year	Total for this project till Date (31/03/2022)
1.	Total Amount collected from Allottees	1,97,95,000/-	3,24,53,000/-
2.	% of Amount to be deposited as per Act	70%	70%
3.	Amount to be deposited as per Act (1*2)	1,38,56,500/-	2,27,17,100/-
4.	Total amount deposited in the Designated Bank Account	1,38,60,000/-	2,27,08,500/-
5.	% of Amount deposited in Designated Bank Account (4/1*100)	70.02%	69.97%
6.	(Shortfall)/Excess Deposit (3 – 4)	3,500/-	(8,600/-)

Note : -

1) Amount collected/ deposited at Sr. No. 1 & 2, includes pass through charges and indirect taxes.
2) Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated Bank Account ?

➡ Yes

If No, please mention the amount not deposited.

➡ **N.A.**

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B. Withdrawals

Sr. No.	Particulars	For this Fiscal Year	Total for this project till Date (31/03/2022)
1.	Opening Balance of Designated Bank Account	30,019/-	0/-
2.	Total Deposits	1,38,60,000/-	2,27,08,500/-
3.	Total Amount Withdrawn	1,38,75,567/-	2,26,94,048/-
4.	Closing Balance	14,452/-	14,452/-

Note: - 1) Bank Charges debited by the bank is considered in Total Amount Withdrawn as it is incidental to Transactions incurred in the Designated Bank Account.

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period ?

➡ ***No, the Promoter has not uploaded/provided us Form 3 after the registration of the Project. Hence, we are unable to comment.***

If no, please provide the below details : -

Sr. No.	Date of Withdrawal	Amount of Excess Withdrawals
	--------- N. A. ----------	

C. Utilisation

We certify that, the Promoter **Tapadia Constructions Limited** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act except as provided below.

If no, please provide the below details:-

Sr. No.	Date	Amount not utilized for Project Cost	Details of the Transaction
1)	29/12/2021	38,00,000/-	Amount withdrawn by the Promoter
2)	11/01/2022	14,00,000/-	Amount withdrawn by the Promoter
3)	18/02/2022	16,00,000/-	Amount withdrawn by the Promoter

D. Any Qualifications/ Observations of CA

1.	None.

Yours Faithfully,

FOR JAIN & GANGWAL
Chartered Accountants
F.R. No. 117 317W

JAIN & GANGWAL * AURANGABAD * CHARTERED ACCOUNTANTS

(CA PANKAJ K. GANGWAL)
Partner
Membership No.: 048045
UDIN: 23048045BGWTKO6170

Date: 30/03/2023
Place: Aurangabad

Agreed and accepted by
FOR TAPADIA CONSTRUCTIONS LTD.

(Director)

Date: 30/03/2023
Place: Aurangabad