# JAIN & GANGWAL

## CHARTERED ACCOUNTANTS

PLOT No. 1, C5, Town Centre, CIDCO, Aurangabad - 431001 ✆ 9422211811 email – pgangwal66@gmail.com


## FORM 5

## ANNUAL REPORT ON STATEMENT OF ACCOUNTS

**To,**
**Tapadia Constructions Ltd.,**
**1ST Floor, Tapadia Terraces,**
**Adalat Road, Aurangabad.**

Subject: - Report on Statement of Accounts on project fund utilization and withdrawal by the Promoter **Tapadia Constructions Limited** of **Project Nath Park** for the period from 01/04/2020 to 31/03/2021 with respect to MahaRERARegn. Number **P51500025226.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016.
2. We have obtained all the necessary information and explanation from the owner, during the course of audit, which in our opinion are necessary for the purpose of this Certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents and the relevant records of **Project Nath Park** for the period ended 31st March, 2021 and hereby certify that :

i. **The Promoter Tapadia Constructions Ltd.** has completed **66.18%** (As per the details below) work of the project titled **Nath Park** MahaRERA Regn. No. **P51500025226** located at Plot No. 8 to 16, Gut No. 155 Part, Mitmita, Aurangabad.

ii. Amount collected during the year for this project is **Rs. 86,66,000/-.**

iii. Amounts withdrawn during the year for this project is **Rs. 85,56,413/-.**

**Observations & Notes : -**

1. During the year, an amount of Rs. 1,82,000/- is withdrawn by the Promoter Tapadia Constructions Ltd. from RERA Designated bank account of the project. This amount is not included in the figure reported under point 3 (iii) above. Considering this, the Total withdrawal from the Designated bank account during the year is Rs. 87,38,413/-
2. The project completion of **66.18%** has been calculated as under : -

| Sr. No. | Particulars | Amount (Rs.) |
|---|---|---|
| A. | Total Estimated Cost | 2,21,07,270/- |
| B. | Opening WIP | 23,43,978/- |
| C. | Cost incurred during the year | 1,22,85,609/- |
| D. | Total Cost Incurred (B + C) | 1,46,29,587/- |
| E. | Percentage of Completion of the Project (D/A) | 66.18% |

3. The new Format for Form 5 has been prescribed in Maharashtra Real Estate Regulatory Authority (General)(Amendment) Regulations, 2021 on 29/12/2021. As this Annual Report pertains to F.Y. 2020-21 i.e. before 29/12/2021, hence, the Annual Report is prepared in Format applicable for F.Y. 2020 - 21.

**FOR JAIN & GANGWAL**
**Chartered Accountants**

JAIN & GANGWAL * AURANGABAD * CHARTERED ACCOUNTANTS

**(CA PANKAJ K. GANGWAL)**
**Partner**
**Membership No.: 048045.**
**F.R.N. 117 317W**
**UDIN: 23048045BGWTKN7531**

Date: 30/03/2023
Place: Aurangabad.