NVM & Associates
CHARTERED ACCOUNTANTS

"Ramkunj", Railway Station Road, Near Unique Petrol Pump,
Beside BJP Office, New Osmanpura, Chh. Sambhajinagar - 05.
Mobile : 9823388620, 9823012346 Website : www.canvma.com
E-mail : nvmaoffice@gmail.corn gsmalpani@rediffmail.com

Annexure F
FORM 5
(*See* Regulation 4)
ANNUAL REPORT STATEMENT OF ACCOUNTS

Date: - 07.12.2024

To,
Akash Developers (Kisan Park)
Gut No. 80 P, Disha Niwara,
Pisadevi, Aurangabad

Subject: **Report on Statement of Accounts on Project Fund Deposit, Utilisation and Withdrawal by Shri. Kalyanrao Autade for the period from 01/04/2023 to 31/03/2024 with respect to Maha RERA Registration No. P51500018345.**

1. This Certificate is issued in accordance with the provisions of Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information & explanation from the Promoter, during the course of our Audit, which in my/our opinion are necessary for the purpose of this certificate

3. We hereby confirm that We have examined the prescribed Registers, Books & Documents, and the relevant records of M/s Akash Developers for the period ended 31/03/2023 and hereby certify that:

A. DEPOSITS

	Particulars	For this Fiscal Year 31.03.2024	Total for this Project till date 31.03.2024
1.	Total amount collected from allottees	2,13,25,000/-	8,11,32,046/-
2.	% of amount to be deposited as per Act	70%	70%
3.	Amount to be deposited as per Act (1*2)	1,49,27,500/-	5,67,92,432/-
4.	Total amount deposited in the Designated Bank Account	2,72,45,189/-	7,61,01,049/-
5.	% of Amount deposited in the Designated Bank Account [(4) / (1) * 100]	128%	94%
6.	Shortfall / Excess Deposit (3-4)	(1,23,17,689/-)	(1,93,08,617/-)

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges & indirect taxes.

Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? (Yes / ~~No~~)

If No, then please mention the amount not deposited NIL .

B. WITHDRAWALS

	Particulars	For this Fiscal Year 31.03.2024	Total for this Project till date 31.03.2024
1.	Opening balance of Designated Bank Account 01.04.2023 (A/c No.37929446902)	1106/-	0
2.	Total Deposits	3,46,04,189/-	5,01,10,107/-
3.	Total Amount Withdrawn	3,46,04,457/-	5,01,09,269/-
4.	Closing Balance 31.03.2024	838/-	838/-

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? (Yes / ~~No~~)

If no please provide the below details –

S. No.	Date of withdrawal	Amount of Excess Withdrawals
	NA	



C. UTILISATION

I/We certify that, the M/s Akash Developers has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act.

If no please provide the below details-

S. No.	Date	Amount not utilised for Project Cost
	NA	

D. ANY QUALIFICATIONS / OBSERVATIONS OF CA

1.	Developer amended there plan from CIDCO, revised permission from CIDCO received by No. CIDCO/TPO/AFA(BP)/2023/06. Dt. 12.01.2023, but same is not update on RERA portal/site. As accounting is maintain as per new sanction plan so we unable bifurcated expenses and booking received as per old & new plan. We consider its expenses & booking received as per book for preparing Form-5.
2.	Amount received from allottees of Rs. 1,30,000/- as on 19/04/2023, It is received in Ambajogai bank which is not RERA designated Bank account.
3.	Notification No. 08/2017 dated 28.06.2017 as amended by notification No. 07/2019 dated 29.03.2019 for 80% of RD Purchases is not complied by Registered Person.

Yours faithfully

As per our report of even date
For M/s NVM & Associates
Chartered Accountants
FRN: 120649W

NVM & ASSOCIATES FRN:120649W Chhatrapati Sambhajinagar CHARTERED ACCOUNTANTS

CA Nandkishor S. Malpani
Partner, Mem. No 108359
Aurangabad, : 07th December, 2024
UDIN: 25108359BMLGFY3426

Agreed and accepted by:

Akash Developers
KKAutade
Proprietor

Kalyanrao K. Autade
Promoter
Date: 07th December, 2024