

NVM & Associates

CHARTERED ACCOUNTANTS

"Ramkunj", Railway Station Road, Near Unique Petrol Pump,
Beside BJP Office, New Osmanpura, Aurangabad - 431 005.
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Annexure F
FORM 5
(See Regulation 4)
ANNUAL REPORT STATEMENT OF ACCOUNTS

Date: - 07.10.2023

To,
Akash Developers (Kisan Park)
Gut No. 80 P, Disha Niwara,
Pisadevi, Aurangabad

Subject: Report on Statement of Accounts on Project Fund Deposit, Utilisation and Withdrawal by Shri. Kalyanrao Autade for the period from 01/04/2022 to 31/03/2023 with respect to Maha RERA Registration No. P51500018345.

1. This Certificate is issued in accordance with the provisions of Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information & explanation from the Promoter, during the course of our Audit, which in my/our opinion are necessary for the purpose of this certificate
3. We hereby confirm that We have examined the prescribed Registers, Books & Documents, and the relevant records of M/s Akash Developers for the period ended 31/03/2023 and hereby certify that:



A. DEPOSITS

	Particulars	For this Fiscal Year 31.03.2023	Total for this Project till date 31.03.2023
1.	Total amount collected from allottees	71,73,109/-	5,98,07,046/-
2.	% of amount to be deposited as per Act	70%	70%
3.	Amount to be deposited as per Act (1*2)	50,21,176/-	4,18,64,932/-
4.	Total amount deposited in the Designated Bank Account	82,47,749/-	4,88,55,860/-
5.	% of Amount deposited in the Designated Bank Account [(4) / (1) * 100]	115%	82%
6.	Shortfall / Excess Deposit (3-4)	-32,26,573/-	-69,90,928/-

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges & indirect taxes.

Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? (Yes / No)

If No, then please mention the amount not deposited NIL

B. WITHDRAWALS

	Particulars	For this Fiscal Year 01.04.2022 to 31.03.2023	Total for this Project 01.04.2022 to 31.03.2023
1.	Opening balance of Designated Bank Account 01.04.2022 (A/c No.37929446902)	5/-	0
2.	Total Deposits	82,47,749/-	1,55,05,918/-
3.	Total Amount Withdrawn	82,46,648/-	1,55,04,812/-
4.	Closing Balance 31.03.2023	1,106/-	1,106/-

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? (Yes / No)

If no please provide the below details –

S. No.	Date of withdrawal	Amount of Excess Withdrawals
	NA	



C. UTILISATION

I/We certify that, the M/s Akash Developers has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act.

If no please provide the below details-

S. No.	Date	Amount not utilised for Project Cost
	NA	

D. ANY QUALIFICATIONS / OBSERVATIONS OF CA

1.	Amount received from allottee of Rs. 80,000/- as on 16/04/2022 and Rs.1,50,000/- as on 06/10/2022 is not deposited in RERA designated account. It is received in Ambajogai bank and from there transfer to project loan account of Ambajogai bank.
2.	This certificate is issued on the basis of form 1 and form 2 since Form 3 is not available the Developer has not file quarterly return for the FY 2022-23 till the date.

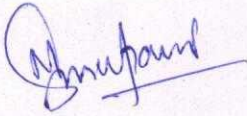
Yours faithfully

As per our report of even date

For M/s NVM & Associates

Chartered Accountants

FRN: 120649W



CA Nandkishor S. Malpani

Partner, Mem. No 108359

Aurangabad, 07th October, 2023

UDIN:23108359BGUJWP1851

Agreed and accepted by:

Akash Developers


Proprietor

Kalyanrao K. Autade

Promoter

Date: 07th October, 2023