

NVM & Associates
Chartered Accountants

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Annexure F
FORM 5
(See Regulation 4)
ANNUAL REPORT STATEMENT OF ACCOUNTS

Date: -20/08/2022

To,
Akash Developers (Kisan Park)
Gut No. 80 P, Disha Niwara,
Pisadevi, Aurangabad

Subject: Report on Statement of Accounts on Project Fund Deposit, Utilisation and Withdrawal by Shri. Kalyanrao Autade for the period from 01/04/2021 to 31/03/2022 with respect to Maha RERA Registration No. P51500018345.

1. This Certificate is issued in accordance with the provisions of Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information & explanation from the Promoter, during the course of our Audit, which in my/our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed Registers, Books & Documents, and the relevant records of M/s Akash Developers for the period ended 31/03/2022 and hereby certify that:



A. DEPOSITS

	Particulars	For this Fiscal Year 31.03.2022	Total for this Project till date 31.03.2022
1.	Total amount collected from allottees	1,04,44,300/-	5,26,33,937/-
2.	% of amount to be deposited as per Act	70%	70%
3.	Amount to be deposited as per Act (1*2)	73,11,010/-	3,68,43,756/-
4.	Total amount deposited in the Designated Bank Account	1,16,19,008/-	4,06,08,111/-
5.	% of Amount deposited in the Designated Bank Account [(4) / (1) * 100]	111%	77%
6.	Shortfall / Excess Deposit (3-4)	-43,07,998/-	-37,64,355/-

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges & indirect taxes.

Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? (Yes / No)

If No, then please mention the amount not deposited NIL.

B. WITHDRAWALS

	Particulars	For this Fiscal Year 01.04.2021 to 30.11.2021	Total for this Project 01.04.2021 to 30.11.2021
1.	Opening balance of Designated Bank Account 01.04.2021 (A/c No. 871004021000759)	2,476/-	2,476/-
2.	Total Deposits	43,61,300/-	43,61,300/-
3.	Total Amount Withdrawn	43,62,696/-	43,62,696/-
4.	Closing Balance 30.11.2021	1,080/-	1,080/-
	Particulars	For this Fiscal Year 01.12.2021 to 31.03.2022	Total for this Project 01.12.2021 to 31.03.2022
1.	Opening balance of Designated Bank Account 01.12.2021 (A/c No.37929446902)	461/-	461/-
2.	Total Deposits	72,57,708/-	72,57,708/-
3.	Total Amount Withdrawn	72,58,164/-	72,58,164/-
4.	Closing Balance 31.03.2022	5/-	5/-

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? (Yes / No)



If no please provide the below details –

S. No.	Date of withdrawal	Amount of Excess Withdrawals
	NA	

C. UTILISATION

I/We certify that, the M/s Akash Developers has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act.

If no please provide the below details-

S. No.	Date	Amount not utilised for Project Cost
	NA	

D. ANY QUALIFICATIONS / OBSERVATIONS OF CA

1.	Total deposits include amount of unsecured loan taken and amount of withdrawal includes amount used for the project & repayment of unsecured loan.
2.	Total amount withdrawals included used for construction costs, bank charges, payment to creditors, stamp duty payment, other indirect expenses & personal withdrawal of promoter/proprietor.
3.	Total Deposits includes amount of Loan & advances received.
4.	Total Deposits includes amount received from other Bank and Total withdrawals included amount paid to other Bank of same firm.
5.	Amount is collected from allottees in designated account as well as in promoters other bank accounts.
6.	Designated bank account changed from Ambejogai bank to State Bank of India (SBI) as on 30 th November 2021. So in Clause B both bank details given.
7.	Total deposit includes cash deposits and Total withdrawals include cash withdrawals.
8.	Total withdrawals include transfer to project loan a/c of Ambejogai peoples bank.

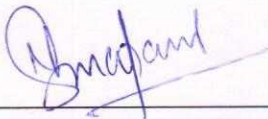
Yours faithfully

As per our report of even date

For M/s NVM & Associates

Chartered Accountants

FRN: 120649W



CA Nandkishor S. Malpani

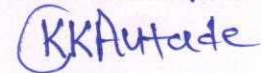
Partner, Mem. No 108359

Aurangabad, 20th August, 2022

UDIN: 22108359APQNK9262



Agreed and accepted by:
Akash Developers



Proprietor

Kalyanrao K. Autade

Promoter

Date: 20th August, 2022