19-20

NVM & Associates
Chartered Accountants
Head Office: Ramkunj, Railway Station Road, New Osmanpura, Aurangabad, 431 005 Fax/Tele: (0240) 2326106
Branch: Office No.16, Kamala Regency, Dnyaneshwar Paduka Chowk, Opposite Bharat Petrol Pump, FC Road Pune – 411016 Tele: (020) 624 4442

Annexure F
FORM 5
(*See* Regulation 4)
ANNUAL REPORT STATEMENT OF ACCOUNTS

Date: - 02/03/2022
To,
Akash Developers (Kisan Park)
Gut No. 80 P, Disha Niwara,
Pisadevi, Aurangabad

Subject: **Report on Statement of Accounts on Project Fund Deposit, Utilisation and Withdrawal by Shri. Kalyanrao Autade for the period from 01/04/2019 to 31/03/2020 with respect to MahaRERA Registration No. P51500018345.**

1. This Certificate is issued in accordance with the provisions of Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information & explanation from the Promoter, during the course of our Audit, which in my/our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that We have examined the prescribed Registers, Books & Documents, and the relevant records of M/s Akash Developers for the period ended 31/03/2020 and hereby certify that:

NVM & Associates ★ Chartered Accountants ★ FRN.120049W AURANGABAD

A. DEPOSITS

	Particulars	For this Fiscal Year 31.03.2020	Total for this Project till date 31.03.2020
1.	Total amount collected from allottees	2,35,28,837/-	2,76,00,837/-
2.	% of amount to be deposited as per Act	70%	70%
3.	Amount to be deposited as per Act (1*2)	1,64,70,186/-	1,93,20,586/-
4.	Total amount deposited in the Designated Bank Account	1,20,62,400/-	1,86,09,403/-
5.	% of Amount deposited in the Designated Bank Account [(4) / (1) * 100]	51%	67.42%
6.	Shortfall / Excess Deposit (3-4)	44,07,786/-	7,11,183/-

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges & indirect taxes.

Has the required proportion of the money collected from allotteesof the project units, as specified in the Act, deposited in the Designated RERA Bank Account? (Yes / ~~No~~)

If No, then please mention the amount not deposited NIL .

B. WITHDRAWALS

	Particulars	For this Fiscal Year01.04.19 to 30.06.2019	Total for this Project 01.04.19 to 30.06.2019
1.	Opening balance of Designated Bank Account 01.04.2019 (A/c No. 37929446902)	1,413/-	0
2.	Total Deposits	31,88,000/-	97,35,003/-
3.	Total Amount Withdrawn	31,89,084/-	97,34,675/-
4.	Closing Balance 30.06.2020	329/-	329/-
	Particulars	**For this Fiscal Year 01.07.2019 to 31.03.2020**	**Total for this Project 01.07.2019 to 31.03.2020**
1.	Opening balance of Designated Bank Account 01.07.2019 (A/c No. 0519073000000210)	3,148/-	3,148/-
2.	Total Deposits	88,74,400/-	88,74,400/-
3.	Total Amount Withdrawn	88,74,647/-	88,74,647/-
4.	Closing Balance 31.03.2020	2,901/-	2,901/-

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? (Yes / ~~No~~)

NVM & Associates FRN.116345W AURANGABAD Chartered Accountants

If no please provide the below details –

S. No.	Date of withdrawal	Amount of Excess Withdrawals
	NA	

C. UTILISATION

I/We certify that, the M/s Akash Developers has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act.

If no please provide the below details-

S. No.	Date	Amount not utilised for Project Cost
	NA	

D. ANY QUALIFICATIONS / OBSERVATIONS OF CA

1.	Total deposits include amount of unsecured loan taken and amount of withdrawal includes amount used for the project & repayment of unsecured loan.
2.	Total amount withdrawals included used for construction costs, bank charges, payment to creditors, stamp duty payments and other indirect expenses.
3.	Total Deposits includes amount of Loan & advances received.
4.	Total Deposits includes amount received from other Bank and Total withdrawals included amount paid to other Bank of same firm.
5.	Amount is collected from allotteesis deposited in designated account as well as in promoters/proprietors other account.
6.	Designated bank account changed from SBI to South Indian Bank in July 2019. So in above clause B both bank deposits given.
7.	Total deposit includes cash deposits and Total withdrawal includes cash withdrawals,
8.	During the year deposited to designated bank a/c is below 70% as per act Rs. 44,07,786/- & till the year end is Rs. 7,11,183/-

Yours faithfully

As per our report of even date
For M/s NVM & Associates
Chartered Accountants
FRN: 120649W

NVM & Associates FRN.120649W AURANGABAD Chartered Accountants

CA Nandkishor S. Malpani
Partner, Mem. No 108359
Aurangabad, 2nd March, 2022
UDIN: 22108359AFWGSO7697

Agreed and accepted by:
Akash Developers
KKAutade
Proprietor
KalyanraoK. Autade
Promoter
Date: 2nd March,2022