

FORM 5 (See Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
BHAISHREE VENTURES LLP,
Plot No.29/45, Bhaishree Chambers
First Floor, Kamgar Chowk,N-2
Cidco, Aurangabad-431005.

Date : 20/01/2023

Sub: - Report on Statements of Accounts on project fund utilization and withdrawal by (BHAISHREE VENTURES LLP) for the period from 01.04.2021 to 31.03.2022 with respect to Maha RERA Regn.Number P51500016418 (Swapnban P-1).

This Certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act,2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

I/We have obtained all necessary information and explanation from Company,during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate. Subject to our remarks / Obeservation attached separately.

I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of BHAISHREE VENTURES LLP for the period ended **31.03.2022** and hereby certify that:

A. DEPOSITS

Sr No.	Particular	For this Fiscal Year	Total for this Project till date.
01.	Total amount collected from allottees	54000	49190000
02.	% of amount to be deposited as per Act	70.00	70.00
03.	Amount to be deposited as per Act (1*2)	37800	34433000
04.	Total amount deposited in the Designated Bank Account	37800	34433000
05.	% of Amount deposited in the Designated Bank Account [(4) / (1) * 100]	70.00	70.00
06.	Shortfall / (Excess) Deposit (3-4)	0	0.0

Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? **YES.**



B. WITHDRAWALS

Sr No.	Particular	For this Fiscal Year	Total for this Project till date.
01.	Opening balance of Designated Bank Account	159962	0
02.	Total Deposits	2727800	34433000
03.	Total Amount Withdrawn	2868682	34416692
04.	Closing Balance	19080	16308

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? YES.

If no please provide the below details.

Sr No.	Date of withdrawal	Amount of Excess Withdrawals
01.	N.A	

C. UTILISATION

I/We certify that, the M/s BHAISHREE VENTURES LLP has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act.

If no please provide the below details.

Sr No.	Date of withdrawal	Amount not utilised for Project Cost
01.	N.A	

D. ANY QUALIFICATIONS / OBSERVATIONS OF CA

Sr No.	Particular
01.	Refer to our remarks / Observation attached separately.

I/We Certify that the BHAISHREE VENTURES LLP has utilized the amounts collected for Project only for the Project and the withdrawal from designated bank Account of the said project has been in accordance with the proportion to the percentage of completion of the project.

For M/s. SINGH MUNDADA & ASSO.
Chartered Accountants

CA. Praveenkumar Mundada
(Partner)

M. No. 107665

FRN : 122059W

UDIN : 23107665BGWUVW1574



Place : Aurangabad

Date : 20/01/2023

We have Certify the Form 5 Under RERA , of M/s BHAISHREE VENTURES LLP having RERA Regn No. P51500016418 of ongoing Project SWAPNABAN P-I located at GUT NO. 350 & 351 (P) at Kumbhephal, Aurangabad - 431201.

We report the policies / discrepancies / observations / comments as follows:

01. The Firm have opted Registration under RERA and Promotor has provided information that Designated Bank Accounts opened for the Project and collected amount from customer in that account & withdrawing for Construction purpose accordingly. Collection from customers and details of withdrawal are taken out of that account as per data provided by Promoter.
02. Amount withdrawn from bank A/c of is fully utilised for construction expenses, as per Information & books provided to us.
03. Promotor has withdrawn amount from Designated Bank Accounts within the limit specified under the RERA Act., Certificate in Form 1 , 2 and 3 is provided as far as possible.
04. As explained to us, Swapnaban Phase1, site completed & Form 4 already submitted, at that time. On request of Promotor we have giving Form 5 Audit Report For FY 2021-22.

For M/s. SINGH MUNDADA & ASSO.
Chartered Accountants

CA. Praveenkumar Mundada
(Partner) M. No. 107665

UDIN : 23107665BGWUVW1574



Place : Aurangabad

Date : 20/01/2023