

M/s. SINGH MUNDADA & ASSO.
Chartered Accountant



CA Praveenkumar Mundada
FCA, B'COM

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FORM 5 (See Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
BHAISHREE VENTURES LLP,
Plot No.29/45, Bhaishree Chambers
First Floor, Kamgar Chowk,N-2
Cidco, Aurangabad-431005.

Sub: - Report on Statements of Accounts on project fund utilization and withdrawal by Promoter [Bhaishree Ventures LLP], PAN: AATFB8934D for the period from 01.04.2020 to 31.03.2021 with respect to Maha RERA Regn.Number P515000118457.

This Certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

I/We have obtained all necessary information and explanation from Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate. Subject to our remarks / Observation attached separately.

I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of Bhaishree Ventures LLP for the period ended 31.03.2021 and hereby certify that:

A. DEPOSITS

Sr No.	Particular	For this Fiscal Year	Total for this Project till date.
01.	Total amount collected from allottees	52782414	86315530
02.	% of amount to be deposited as per Act	70.00	70.00
03.	Amount to be deposited as per Act (1*2)	36947690	60420871
04.	Total amount deposited in the Designated Bank Account	40292700	64999924
05.	% of Amount deposited in the Designated Bank Account [(4) / (1) * 100]	76.34	75.31
06.	Shortfall / (Excess) Deposit (3-4)	-3345010	-4579053

Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? - YES.



B. WITHDRAWALS

Sr No.	Particular	For this Fiscal Year	Total for this Project till date.
01.	Opening balance of Designated Bank Account	43395	43395
02.	Total Deposits	47648190	58311640
03.	Total Amount Withdrawn	45394341	58207830
04.	Closing Balance	2297244	147204

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? YES.

If no please provide the below details.

Sr No.	Date of withdrawal	Amount of Excess Withdrawals
01.		

C. UTILISATION

I/We certify that, the M/s Bhaishree Ventures LLP has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act.

If no please provide the below details.

Sr No.	Date of withdrawal	Amount of Excess Withdrawals
01.	N.A	

D. ANY QUALIFICATIONS / OBSERVATIONS OF CA

Sr No.	Particular
01.	N.A

I/We Certify that the Bhaishree Venture LLP has utilized the amounts collected for Project only for the Project and the withdrawal from designated bank Account of the said project has been in accordance with the proportion to the percentage of completion of the project.

For M/s. SINGH MUNDADA & ASSO.
Chartered Accountants



CA. Praveenkumar Mundada
(Partner) M.No. 107665
UDIN : 22107665AEOJWI4662



Place : Aurangabad
Date : 10.01.2022

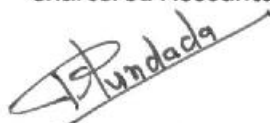
STATEMENT OF NOTES TO FORM 5

We have Certify the Form 5 Under RERA , of M/s Bhaishree ventures LLP having RERA Regn No. P51500018457 of New Project Swapnaban P-II located at GUT NO. 332 at Kumbhephal, Aurangabad - 431201.

We report the policies / discrepancies / observations / comments as follows:

01. The Firm have opted Registration under RERA on 02.11.2018 and Opened 3 bank accounts such as Collection account (Escro A/c) 100%, secondly 70% Bank account and 3rd one is 30% bank account. In case of 70% bank account all amount utilised for construction of work purpose and some amount also deposited by promotor in this account and utilised for construction account. So as informed to us all collection from customers and details of withdrawal are taken out of these account as per data provided by Promoter.
02. As informed & explained to us amount withdrawn from 70% bank account, opening balances as transferred from 100% Escrow Bank A/c & Own funds from Promoters of the Firm.
03. Promotor has deposited some cheques in 70% A/c instead of depositing in 30% A/c. Hence withdrawal from 70% A/c is showing Higher withdrawal, but it is not excess withdrawal of Customer receipts.
04. As informed & explained to us amount withdrawn from 70% bank account are within the limits as specified in the act & also there is excess deposit in such A/c due to own fund used by promoter for the said project.
05. As informed & explained to us due to some timing difference that Estimation of cost of construction as given in FORM3 at the time of RERA Application is less then the Cost of Construction incurred to complete the project.

For M/s. SINGH MUNDADA & ASSO.
Chartered Accountants



CA. Praveenkumar Mundada
(Partner)

M.No. 107665

UDIN : 22107665AEOJWI4662

Place : Aurangabad
Date : 10.01.2022

