Allotment letter

(to be printed on letterhead)

Date

To,

Sub – Allotment letter of flat/shop in _____ project lying, being, situated at _____

Dear Sir/Madam

You have visited and inquired about the project of promoters. On being satisfied of the information you agreed to book a flat/shop in the project of the promoter. After due egotiations and discussions you have booked flat/shop No. _____ in the project for the total consideration of Rs _____. Therefore the flat/shop No. _____ is hereby allotted to you on following terms and conditions.

1. The area of alloted flat/shop is as under
    a. Carpet area - _____
    b. Other than carpet ares - _____

2. The total consideraton agreed of the flat/shop is as

under

a. Carpet ares - _____

b. Other areas - _____

c. Common areas and amenities - _____

3. The allottee has paid an amount of Rs _____ vide cash/ cheque No. _____ towards booking/advance.
4. It is understood and agreed by the allottee that additional amounts towards electricity, water supply, society formation, legal expenses, etc will be additional and are to be paid by the allottee on demand by the promoter.
5. It is understood and agreed by the allottee that the total consideration mentioned hereinabove excludes tax. Therefore the allottee will be liable to pay the tax liability as and when informed and demanded by the promoter.
6. The allotment, agreement, paymnet, interestm termination and all other incidental issues shall be governed by the Real Estate Regulation and Development Act. (hereinafter referred to as the Act).
7. The allottee shall execute and admit the agreement for sale as and when called upon by the promoter.

8. The allottee shall make timely payment of installments of total consideration as will be enumerated in the agreement for sale.
9. If allottee makes any delay the promoter shall be emtitled to interest as provided for in the Act.
10. If allottee fails to make payment of the total consideration, the promoter shall have right to interest or termination of agreement/allotment as provided in the Act.
11. The allotment is strictly person specific. The allottee shall not transfer the right, title or interest under this allotment.