Annexure F

FORM 5

(*See* Regulation 4)

(WHO IS ANNUAL AUDITOR OF THE PROMOTER COMPANY/FIRM)

ANNUAL REPORT STATEMENT OF ACCOUNTS

CHARTERED ACCOUNTANT'S CERTIFICATE

Date :- 18.09.2023

To,
The Promoters,
Sai Enterprises,
Shop No. 1, Ghole Complex,
Gut No. 117, Satara Parisar, Beed Bypass Road,
Aurangabad – 431001
RERA No. P51500016503

Subject: **Report on Statement of Accounts on Project Fund Deposit, Utilization and Withdrawal by *M/s Sai Enterprises* for the period from 01.04.2022 to 31.03.2023 with respect to "Sai Harmony Project" having MahaRERA Number P51500016503.**

1. This Certificate is issued in accordance with the provisions of Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/We have obtained all necessary information & explanation from the Promoter, during the course of our Audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed Registers, Books & Documents, and the relevant records of M/s Sai Enterprises for the period ended 22-23 and hereby certify that:

Anand Lodha And Associates
Aurangabad
FRN -148926W
Chartered Accountants

P. No. 03, Flat No. U-02, Ground Floor, Uma Apartment,
Opp. Dashmeshwar Shiv Mandir, Jyoti Nagar, Aurangabad – 431001
***Cell** – 9823067885* ***Mail ID** – calodha.anand@gmail.com*

A. DEPOSITS

		For this Fiscal Year	Total for this Project till date
1.	Total amount collected from allottees	47,05,100	26,75,58,844
2.	% of amount to be deposited as per Act	70%	70%
3.	Amount to be deposited as per Act (1*2)	32,93,570	18,72,91,191
4.	Total amount deposited in the Designated Bank Account	47,05,100	26,75,58,844
5.	% of Amount deposited in the Designated Bank Account [(4) / (1) * 100]	100%	100%
6.	Shortfall / Excess Deposit (3-4)	Total Amount deposit in designated bank account	Total Amount deposit in designated bank account

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges & indirect taxes.

Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? (Yes / No) - Yes

If No, then please mention the amount not deposited - NA

B. WITHDRAWALS

		For this Fiscal Year	Total for this Project till date
1.	Opening balance of Designated Bank Account	0	0
2.	Total Deposits	47,05,100	26,75,58,844
3.	Total Amount Withdrawn	47,05,100	22,38,32,982
4.	Closing Balance	0	0

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Anand Lodha And Associates * Aurangabad FRN -148926W * Chartered Accountants

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? (Yes / No)- YES

If no please provide the below details –

S. No.	Date of withdrawal	Amount of Excess Withdrawals
NA	NA	NA

C. UTILISATION

I/We certify that, the M/s Sai Enterprises has utilized the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act. YES

If no please provide the below details-

S. No.	Date	Amount not utilized for Project Cost
NA	NA	NA

D. ANY QUALIFICATIONS / OBSERVATIONS OF CA

1.	Details regarding Receipts & Withdrawal of funds have been taken on the basis of information and explanations provided by the partners, Audited Financial Statements for the FY 22-23 and other documents produced before us for verification.
2.	Assessee has already got the Occupancy Certificate dated 16.03.2021 issued by the Aurangabad Municipal Corporation for completion of the project & hence total project cost is fully incurred by the assessee.
3.	Details of amount collected during the year & amount collected till date for this project has been calculated on the basis of receipts from the customers net of any balance receivable or advances received from customers as on 31.03.2023.

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4.	Details of amount withdrawn during the year and amount withdrawn till date for this project has been considered on the basis of expenses booked for this project under the "Contract Account", net of the "Trade Payables" amount which are unpaid at the year end. During the year under review, no additional cost on construction has been incurred by the assessee and withdrawn the amount towards capital withdrawals or unsecured loan repayments.
5.	"Sai Enterprises" has been utilized more than 70% of amount collected from the customers for the said project "Sai Harmony" till 31.03.2023.
6.	On the basis of information provided & books of accounts produced before us, the total amount withdrawn from the "Sai Harmony" project during the year under review for the new project of the assessee, after adjusting the amount introduced by the promoters in the project is under the allowable deduction of the project and hence it has been in accordance with the proportion to the percentage of completion of the project.

Yours faithfully
For Anand Lodha And Associates
Chartered Accountants
FRN 148926W

Anand Lodha And Associates ★ Aurangabad FRN -148926W ★ Chartered Accountants

(Anand Lodha)
Proprietor
M. No. 131344
UDIN - 23131344BGXWVA6645

Agreed and accepted by:
For Sai Enterprises

Signature of Promoters
Date: 18.09.2023

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