Annexure F

FORM 5

(*See* Regulation 4)

(WHO IS ANNUAL AUDITOR OF THE PROMOTER COMPANY/FIRM)

ANNUAL REPORT STATEMENT OF ACCOUNTS

CHARTERED ACCOUNTANT'S CERTIFICATE

Date :- 30.11.2022

To,
The Promoters,
Sai Enterprises,
Shop No. 1, Ghole Complex,
Gut No. 117, Satara Parisar, Beed Bypass Road,
Aurangabad – 431001
RERA No. P51500016503

Subject: **Report on Statement of Accounts on Project Fund Deposit, Utilisation and Withdrawal by *M/s Sai Enterprises* for the period from 01.04.2021 to 31.03.2022 with respect to MahaRERA Number P51500016503.**

1. This Certificate is issued in accordance with the provisions of Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/We have obtained all necessary information & explanation from the Promoter, during the course of our Audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed Registers, Books & Documents, and the relevant records of M/s Sai Enterprises for the period ended 21-22 and hereby certify that:

A. DEPOSITS

		For this Fiscal Year	Total for this Project till date
1.	Total amount collected from allottees	4,42,71,452	26,28,53,744
2.	% of amount to be deposited as per Act	70%	70%

Anand Lodha And Associates Aurangabad FRN-148926W

3.	Amount to be deposited as per Act (1*2)	3,09,90,016	18,39,97,621
4.	Total amount deposited in the Designated Bank Account	4,42,71,452	26,28,53,744
5.	% of Amount deposited in the Designated Bank Account [(4) / (1) * 100]	100%	100%
6.	Shortfall / Excess Deposit (3-4)	Total Amount deposit in designated bank account	Total Amount deposit in designated bank account

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges & indirect taxes.

Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? (Yes / No) - Yes

If No, then please mention the amount not deposited - NA

B. WITHDRAWALS

		For this Fiscal Year	**Total for this Project till date**
1.	Opening balance of Designated Bank Account	0	0
2.	Total Deposits	4,42,71,452	26,28,53,744
3.	Total Amount Withdrawn	1,36,45,102	20,81,85,956
4.	Closing Balance	0	0

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? (Yes / No)- YES

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If no please provide the below details –

S. No.	Date of withdrawal	Amount of Excess Withdrawals

C. UTILISATION

I/We certify that, the M/s Sai Enterprises has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act. YES

If no please provide the below details-

S. No.	Date	Amount not utilised for Project Cost
NA	NA	NA

D. ANY QUALIFICATIONS / OBSERVATIONS OF CA

1.	Details regarding Receipts & Withdrawal of funds have been taken on the basis of information and explanations provided by the partners, Audited Financial Statements for the FY 21-22 and other documents produced before us for verification.
2.	Assessee has already get the Occupancy Certificate dated 16.03.2021 issued by the Aurangabad Muncipal Corporation for completion of the project & hence total project cost is fully incurred by the assesse.
3.	Details of amount collected during the year & amount collected till date for this project has been calculated on the basis of receipts from the customers net of any balance receivable or advances received from customers as on 31.03.2022.

P. No. 113, Shivkrupa, Near Tapadiya Innovation School, Gajanan Nagar, New Osmanpura, Aurangabad - 431005
9823067885 calodha.anand@gmail.com

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4.	Details of amount withdrawn during the year and amount withdrawn till date for this project has been considered on the basis of expenses booked for this project under the "Contract Account", net of the "Trade Payables" amount which are unpaid at the year end.
5.	"Sai Enterprises" has been utilized more than 70% of amount collected from the customers for the said project "Sai Harmony" till 31.03.2022.
6.	On the basis of information provided & books of accounts produced before us, the total amount withdrawn from the "Sai Harmony" project during the year under review for the new project of the assesse, after adjusting the amount introduced by the promoters in the project is under the allowable deduction of the project and hence it has been in accordance with the proportion to the percentage of completion of the project.

Yours faithfully
For Anand Lodha And Associates
Chartered Accountants
FRN 148926W

Anand Lodha And Associates Aurangabad FRN -148926W Chartered Accountants

(Anand Lodha)
Proprietor
M. No. 131344
UDIN -23131344BGXWSP4735

Agreed and accepted by:
For Sai Enterprises

(Sanjay Kantilal Desarda)
Signature of Promoters
Date: 30.11.2022