ANAND LODHA AND ASSOCIATES
Chartered Accountants

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
The Promoters,
Sai Enterprises,
Shop no.1, Ghole Complex,
Gut no. 117, Satara Parisar,
Aurangabad

Date : 31.12.2020

Subject: Report on Statement of Accounts on project fund utilization and Withdrawal by **SAI ENTERPRISES** for the period from **1st April, 2019** to **31st March, 2020** with respect to MahaRERA Reg. Number **P51500016503.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the firm, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Sai Enterprises for the period ended **31st March, 2020** and hereby certify that:

   i. As per the information and explanations given by the partners of the firm **SAI ENTERPRISES** have not fully completed the project titled - "Sai Harmony" Maha RERA Regn. No. P51500016503, located at Gut No.87, Deolai, Aurangabad & the construction work is in progress till 31.03.2020.

   ii. Amount collected during the year for this project is Rs. ***12,02,81,597/-*** and amounts collected till date is Rs. ***16,18,01,421/-***.

Anand Lodha And Associates
Aurangabad
FRN -148926W
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9823067885 calodha.anand@gmail.com

iii. Amount withdrawn during the year for this project is Rs. ***6,75,26,420/-*** and amount withdrawn till date is Rs. ***15,13,59,718/-***.

4. We certify that the *SAI ENTERPRISES* has utilized the amounts collected for "Sai Harmony" project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For Anand Lodha And Associates
Chartered Accountants
FRN 148926W

Anand Lodha And Associates ★ Aurangabad FRN -148926W ★ Chartered Accountants

(Anand Lodha)
Proprietor
M. No. 131344
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Notes forming part of the Certificate :-

1. Details regarding Receipts & Withdrawal of funds have been taken on the basis of information and explanations provided by the partners and documents produced before us for verification.

2. With respect to point No. 1 of Form 5 as per information provided by the partners of the firm project has not completed till the date of audit. Hence it is shown as work in progress as on 31.03.2020.

3. Details of amount collected during the year & amount collected till date for this project has been calculated on the basis of receipts from the customers net of any balance receivable or advances received from customers as on 31.03.2020.

4. Details of amount withdrawn during the year and amount withdrawn till date for this project has been considered on the basis of expenses booked for this project under the "Contract Account", net of the "Trade Payables" amount which are unpaid at the year end.

5. "Sai Enterprises" has been utilized more than 70% of amount collected from the customers for the said project "Sai Harmony" till 31.03.2020.

6. On the basis of information provided & books of accounts produced before us, the total amount withdrawn from the "Sai Harmony" project during the year under review for the new project of the assesse, after adjusting the amount introduced by the promoters in the project is under the allowable deduction of the project and hence it has been in accordance with the proportion to the percentage of completion of the project.

Anand Lodha And Associates ★ Aurangabad FRN -148926W ★ Chartered Accountants