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FORM 5 (See Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
BHAISHREE VENTURES LLP,
Plot No.29/45, Bhaishree Chambers
First Floor, Kamgar Chowk,N-2
Cidco, Aurangabad-431005.

Sub: - Report on Statements of Accounts on project fund utilization and withdrawal by Promoter [Bhaishree Ventures LLP], PAN: AATFB8934D (Conversion From Old Partnership Firm Know as Bhaishree Ventures, PAN : AAIFB5270F) for the period from 01.04.2020 to 31.03.2021 with respect to Maha RERA Regn.Number P51500016327.

This Certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act,2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

I/We have obtained all necessary information and explanation from Company,during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate. Subject to our remarks / Obeservation attached separately.

I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **Bhaishree Ventures LLP** for the **period ended 31.03.2021** and hereby certify that:

A. DEPOSITS

Sr No.	Particular	For this Fiscal Year	Total for this Project till date.
01.	Total amount collected from allottees	15733296	35214295
02.	% of amount to be deposited as per Act	70.00	70.00
03.	Amount to be deposited as per Act (1*2)	11013307	24650006
04.	Total amount deposited in the Designated Bank Account	15733296	35214295
05.	% of Amount deposited in the Designated Bank Account [(4) / (1) * 100]	100.00	100.00
06.	Shortfall / Excess Deposit (3-4)	-4719989	-10564288



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Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? - YES.

B. WITHDRAWALS

Sr No.	Particular	For this Fiscal Year	Total for this Project till date.
01.	Opening balance of Designated Bank Account	763630	763630
02.	Total Deposits	22693381	24993381
03.	Total Amount Withdrawn	23312677	25710571
04.	Closing Balance	144334	46440

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? YES.

If no please provide the below details.

Sr No.	Date of withdrawal	Amount of Excess Withdrawals
01.		

C. UTILISATION

I/We certify that, the **M/s Bhaishree Ventures LLP** has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act.

If no please provide the below details.

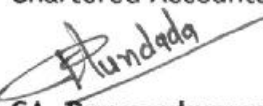
Sr No.	Date of withdrawal	Amount of Excess Withdrawals
01.	N.A	

D. ANY QUALIFICATIONS / OBSERVATIONS OF CA

Sr No.	Particular
01.	N.A

I/We Certify that the **Bhaishree Venture LLP** has utilized the amounts collected for Project only for the Project and the withdrawal from designated bank Account of the said project has been in accordance with the proportion to the percentage of completion of the project.

For M/s. SINGH MUNDADA & ASSO.
Chartered Accountants


CA. Praveenkumar Mundada
(Partner)

M.No. 107665

UDIN : 22107665AEOKIL9840

Place : Aurangabad

Date : 10.01.2022



We have Certify the Form 5 Under RERA , of M/s Bhaishree ventures LLP having RERA Regn No. P51500016327 of New Project Geetaban P-I located at GUT NO. 57 at Village Sawangi,Tq. Gangapur Dist. Aurangabad.

We report the policies / discrepancies / observations / comments as follows:

01. The Firm have opted Registration under RERA on 03.05.2018 and Escro A/c is not yet Opened with Bank. Due to new implementation of RERA Act., assessee and Bank couldn't understand about opening of Bank Account. So as informed to us the collection from customer is deposited in regular current bank account of firm and all collection from customers and details of withdrawal are taken out of that account as per data provided by Promoter.
02. As Escro Account & other account not maintained by promoter, they Provided us total collection from particular project and amount withdrawn from regular single account.
03. Amount withdrawn from bank A/c of 100%, out of this utilised for construction expenses, as per Information & books provided to us.
04. During the year FY 18-19 Bhaishree Ventures Partnership Firm (PAN : AAIFB5270F) Converted in to Bhaishree Ventures LLP (PAN : AATFB8934D).

For M/s. SINGH MUNDADA & ASSO.
Chartered Accountants



CA. Praveenkumar Mundada
(Partner)

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