



'B' Wing, 1st Floor, Bharat Bazar, API Compound, MIDC Chikalthana, Aurangabad - 431006.  
Phone: 9422178630 (m) 9371710011. Email: psmundada@smaca.in Web: www.smaca.in

**FORM 5 (See Regulation 4)**  
**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

To

**Bhaishree Ventures LLP**

Plot No.29/45, Bhaishree Chambers

First Floor, Kamgar Chowk, N-2

Cidco, Aurangabad-431005.

**Sub: - Report on Statements of Accounts on project fund utilization and withdrawal by Bhaishree Ventures LLP, PAN: AATFB8934D (Conversion From Old Partnership Firm Know as Bhaishree Ventures, PAN : AAIFB5270F) for the period from 01.04.2019 to 31.03.2020 with respect to Maha RERA Regn.Number P51500016327.**

This Certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

I/We have obtained all necessary information and explanation from Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate. Subject to our remarks / Obeservation attached separately.

I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of Bhaishree Ventures for the period ended 31.03.2020 and hereby certify that:

- I. M/s Bhaishree Ventures LLP (Previously Know as Bhaishree Ventures) have completed 70% of the project titled Geetaban MahaRERA Regn No P51500016327 Located at Gut No.57, Sawangi, Gangapur, Dist. Aurangabad 423702.
- II. Amount Collected during the Year for this project is Rs.15386006/- And amounts collected till date is Rs 12228380/- (From 01/04/20 To 31/08/20, As Provided by the promoter which is being unaudited).
- III. Amount withdrawn during the year for this project is Rs.10770204/- and amount withdrwan till date is Rs.8559866/- (From 01/04/20 To 31/08/20, As Provided by the promoter which is being unaudited)..

I/We Certify that the Bhaishree Ventures LLP has utilized the amounts collected for Project only for the Project and the withdrawal from designated bank Account of the said project has been in accordance with the proportion to the percentage of completion of the project.

For M/s. SINGH MUNDADA & ASSO.  
Chartered Accountants

CA. Praveenkumar Mundada  
(Proprietor)

UDIN No. : 20107665AAAAACX7120



Place : Aurangabad

Date : 29.09.2020

M.No. 107665

(If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions)

| Particulars | Amount Withdrawal | Expenses Incurred | Shortfall, if any |
|-------------|-------------------|-------------------|-------------------|
| FY 2019-20  | 10770204          | 9610932           | ----              |

We have Certify the Form 5 Under RERA , of M/s Bhaishree Ventures LLP (Previously Know as Bhaishree Ventures) having RERA Regn No. **P515000016327** of ongoing Project **Geetaban** located at **Gut No.57, Sawangi, Gangapur, Dist. Aurangabad, 423702.**

We report the policies / discrepancies / observations / comments as follows:

01. The Firm have opted Registration under RERA on 03.05.2018 and Escro A/c is not yet Opened with Bank. Due to new implementation of RERA Act., assessee and Bank couldn't understand about opening of Bank Account. So as informed to us the collection from customer is deposited in regular current bank account of firm and all collection from customers and details of withdrawal are taken out of that account as per data provided by Promoter.
02. As Escro Account & other account not maintained by promoter, they Provided us total collection from particular project and amount withdrawn from regular single account.
03. Amount withdrawn from bank A/c of 70%, out of this utilised for construction expenses, as per Information & books provided to us.
04. During the year FY 18-19 Bhaishree Ventures Partnership Firm (PAN : AAIFB5270F) Converted in to Bhaishree Ventures LLP (PAN : AATFB8934D).
05. Project Completion % till 31/03/2020 is taken as certified by the Project Engineer.

For M/s. SINGH MUNDADA & ASSOCIATES  
Chartered Accountants

*[Signature]*

CA. Praveenkumar Mundada  
(Proprietor)

M.No. 107665

UDIN No. : 20107665AAAACX7120



Place : Aurangabad

Date : 29.09.2020