M/s. SINGH MUNDADA & ASSO.
Chartered Accountant

CA Praveenkumar Mundada
FCA, B'COM

'B' Wing, 1st Floor, Bharat Bazar, API Compound, MIDC Chikalthana, Aurangabad - 431006.
Phone: 9422178630 (m) 9371710011. Email: psmundada@smaca.in Web: www.smaca.in

FORM 5 (See Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
GHRUSHNESHWAR LAND DEVELOPERS
Plot No. 2, Ghrushneshwar Plaza, Near Sara Vaibhav,
Honaji Nagar, Jatwada Road, Harsul,
Aurangabad-431003.

Sub: - **Report on Statements of Accounts on project fund utilization and withdrawal by Ghrushneshwar Land Developers, PAN: AALFG0126G for the period from 01.04.2019 to 31.03.2020 withrespect to Maha RERA Regn.Number P51500016145.**

This Certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act,2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

I/We have obtained all necessary information and explanation from Company,during the course of our audit, which in my/our opinion are neceesary for the purpose of this certificate. Subject to our remarks / Obeservation attached separately.

I/We hereby confirm that I/We have examined the prescribed registers,books and documents, and the relevant records of Ghrushneshwar Land Developer for the period ended 31.03.2020 and hereby certify that:

I. M/s **GHRUSHNESHWAR LAND DEVELOPERS** have completed 88 %] of the project titled **Morya Pride** MahaRERA Regn No **P51500016145** Located at **150 MW DP Road out of Gut No. 267/P, at MIDC at Aurangabad - 431008.**

II. Amount Collected during the Year for this project is **Rs.47022517/-**And amounts collected till date is **Rs 30287833/-** (From 01/04/20 To 30/11/20, As Provided by the promoter which is being unaudited).

III. Amount withdrawn during the year for this project is **Rs.23180988/-** and amount withdrwan till date is **Rs.13755027/-** (From 01/04/20 To 30/11/20, As Provided by the promoter which is being unaudited).

I/We Certify that the **GHRUSHNESHWAR LAND DEVELOPERS** has utilized the amounts collected for Project only for the Project and the withdrawal from designated bank Account of the said project has been in accordance with the proportion to the percentage of completion of the project.

For M/s. SINGH MUNDADA & ASSO.
Chartered Accountants

SINGH-MUNDADA & ASSOCIATES * Aurangabad * CHARTERED ACCOUNTANTS M. NO. 107665

CA. Praveenkumar Mundada
(Partner) M.No. 107665
UDIN No. : 20107665AAAAGD9182

Place : Aurangabad
Date : 26.12.2020

STATEMENT OF NOTES TO FORM 5

(If not,please spcify the amount withdrawan in excess of eligible amount or any othe exceptions)

Particulars	Amount Withdrawal	Expenses Incurred	Shortfall ,if any
FY 2019-20	23180988	27272848	----

We have Certify the Form 5 Under RERA , of **M/s GHRUSHNESHWAR LAND DEVELOPERS** having RERA Regn No. **P51500016145** of ongoing Project **Morya Pride** located at **150 MW DP Road out of Gut No. 267/P, at MITMITA at Aurangabad - 431008.**

We report the policies / discrepancies / observations / comments as follows:

01. The Firm have opted Registration under RERA and Escro A/c is Opened with Bank. So as informed to us the collection from customer is deposited in 100% current bank account of firm and all collection from customers and details of withdrawal are taken out of that account as per data provided by Promoter.

02. In the 70% Bank A/c, Promotor also depositing amount for Construction, we have taken withdrawals from this account as transferred from 100% Escrow account and as provided by the Promotor.

03. Amount withdrawn from 70% bank A/c of is fully utilised for construction expenses, as per Information & books provided to us.

04. As informed & explained to us amount withdrawn from collection of during the year, opening balances of collections & Own funds from Promoters of the Firm.

05. As informed & explained to us due to some timing difference that Estimation of cost of construction as given in FORM3 at the time of RERA Application is less than the Cost of Construction incurred to complete the project.

06. Project Completion % till 31/03/2020 is taken as certified by the Project Engineer.

For M/s. SINGH MUNDADA & ASSO.
Chartered Accountants

SINGH-MUNDADA & ASSOCIATES * CHARTERED ACCOUNTANTS M. NO. 107665 * Aurangabad *

CA. Praveenkumar Mundada
(Partner) M.No. 107665
UDIN No. : 20107665AAAAGD9182

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