

HAKEEM & ASSOCIATES

Chartered Accountants

FRN : 137304W



Annexure F

FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS CHARTERED ACCOUNTANT'S CERTIFICATE

Date 30/09/2024

To,

The Partner of **Deluxe Buildcon**,

Shop No. 1, Near S Y Traders,

Devlai Chowk, Beed Bypass Road,

C S Nagar (Aurangabad) -431010.

Subject: Report on Statement of Accounts on project fund deposit, utilization, and withdrawal by Deluxe Buildcon from Deluxe Palm Project for the period from 01/04/2023 to 31/03/2024 with respect to MahaRERA Registration Number P51500014589

1. This certificate was issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanations from the promoter, during the course of our audit, which in our opinion are essential for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Deluxe Buildcon** for the period ended 31st March 2024 and hereby certify that:



Hakeem H. Shaikh (B.Com F. C. A.)

9404 019 245

9604 019 245

101 & 102, First Floor, Patel Plaza,
Opp. Patel Lawns, Beed By Pass Road,
Chh. Sambhajinagar (Aurangabad) 431010.

hakeem@icai.org

A. Deposits:

		For this Fiscal year	Total for this project to date
1.	The total amount collected from allottees	68,86,197.00	10,27,61,515.00
2.	% of the amount to be deposited as per the act	70%	70%
3.	Amount to be deposited as per act (1*2)	48,20,337.90	7,19,33,060.50
4.	Total amount deposited in the Designated Bank Account	68,86,197.00	10,27,61,515.00
5.	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	100%	100%
6.	Shortfall/(Excess) deposit (3-4)	(20,65,859.10)	(3,08,28,454.50)

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass-through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, been deposited in the Designated RERA Bank?
Yes

If No, Please mention the amount not deposited.

B. Withdrawals

		For this Fiscal year	Total for this project to date
1.	Opening Balance of Designated Bank Account	3,84,658.68	25,648.00
2.	Total Deposits	68,86,197.00	7,49,62,641.18
3.	Total amount withdrawn	27,30,137.05	7,08,06,581.23
4.	Closing Balance	41,56,059.95	41,56,059.95

As specified in the Act, All the amounts withdrawn during the year from the RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? Yes

If No, Please provide the below details:-

Sr. no.	Date of withdrawal	Amount of Excess Withdrawals
1	Not Applicable	



C. Utilisation

We certify that **Deluxe Buildcon** has utilized the amounts withdrawn from the designated bank account towards project cost only as specified in the act. If No, please provide the below details:-

Sr.No.	Date	Amount not utilised for Project Cost
1	<i>Not Applicable</i>	

D. Any Qualification / Observations of CA

1.	The promoter has withdrawn cash for payment of Labour Charges from the Designated account.
2.	Certificates in Form 1 Form 2 & Form 3 are not available for verification hence, I am unable to comment on summary below the Table B and the same is subject to my verification.

Yours faithfully,

For Hakeem & Associates

Chartered Accountants

FRN 0137304W



Shauh
CA. Hakeem Shaikh

Partner

M No. 157282

UDIN:- 24157282BJZZZS7212

Agreed and Accepted by:

For, DELUXE BUILDCON

IRFAN
IRFAN GULAB SHAIKH
Partner

MANSUR
MANSUR SYED
Partner