



Annexure F

FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

Date 16/02/2022

To,

The Partner of **Deluxe Buildcon**,

Shop No. 1, Near S Y Traders,

Devlai Chowk, Beedby Pass Road,

Aurangabad -431010.

Subject: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by Deluxe Buildcon from Deluxe Palm Project for the period from 01/04/2020 to 31/03/2021 with respect to MahaRERA Registration Number P51500014589

1. This certificate issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Deluxe Buildcon** for the period ended 31st March 2021 and hereby certify that:



A. Deposits:

		For this Fiscal year	Total for this project till date
1.	Total amount collected from allottees	2,08,98,042.00	5,65,73,130.00
2.	% of amount to be deposited as per act	70.00%	70.00%
3.	Amount to be deposited as per act (1*2)	1,46,28,629.00	3,96,01,191.00
4.	Total amount deposited in the Designated Bank Account	2,08,98,042.00	5,65,73,130.00
5.	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	79.13%	74.73%
6.	Shortfall/(Excess) deposit (3-4)	(62,69,413.00)	(1,69,71,939.00)

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank? **Yes**

If No, Please mention the amount not deposited.

B. Withdrawals

		For this Fiscal year	Total for this project till date
1.	Opening Balance of Designated Bank Account	7,14,433.09	7,14,433.09
2.	Total Deposits	2,21,40,552.00	2,63,42,748.00
3.	Total amount withdrawn	2,20,26,307.50	2,63,17,100.00
4.	Closing Balance	1,14,245.00	25,648.00

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during reporting period? **Yes**

If No, Please provide the below details:-

Sr. no.	Date of withdrawal	Amount of Excess Withdrawals
1	Not Applicable	



C. Utilisation

We certify that, the **Deluxe Buildcon** has utilized the amounts withdrawn from designated bank account towards project cost only as specified in the act.

If No, please provide the below details:-

Sr.No.	Date	Amount not utilised for Project Cost
1	<i>Not Applicable</i>	

D. Any Qualification / Observations of CA

1.	Promoter has withdrawn cash for payment of Labour Charges from Designated account.
2.	Certificate in Form 1 Form 2 & Form 3 is not available for verification hence, unable to comment on summary below the Table B and same is subject to my verification.



Yours Faithfully,
For Hakeem & Associates
Chartered Accountants
FRN 137304W

Shaikh

CA. Hakeem Shaikh
Proprietor
M No. 157282

UDIN:-22157282AIFDFT6479

Agreed and Accepted by:

For, DELUXE BUILDCON

IRFAN

IRFAN GULAB SHAIKH
Partner

MANSUR

MANSUR SYED
Partner