

Memorandum of Understanding

This Memorandum of Understanding is made and executed on this 14th day of December 2017 at Aurangabad
BY & BETWEEN:

1. Mr. Laxminarayan Attal, S/o Shriramji Attal,
Age: 57 years, Occupation: Chartered Accountant
R/o: 10, Golden City, Off Paithan Road, Aurangabad

Hereinafter called as "FIRST PARTY", which expression shall mean and include all their heirs Successors, Executors, Administrators and Assignees.

And

2. Mrs. Sunita Attal W/o Laxminarayan Attal
Age : 56 years, Occupation: Business
R/o: 10, Golden City, Off Paithan Road, Aurangabad

Hereinafter called as "SECOND PARTY", which expression shall mean and include all their heirs Successors, Executors, Administrators and Assignees.

Whereas both the parties hereto had purchased a plot of land jointly equally admeasuring 578.9 square meters bearing No. 44 bearing CTS no. 20295/2/5 in the municipal record located in Ashoka Layout Adalat Road, Aurangabad.

And whereas both the parties hereto have now decided to develop the plot and construct thereon a building. For the purpose it is agreed by and between the parties that the party of the FIRST PART shall take the responsibility of development as well as selling the units totally and share with the party of the SECOND PART net realization after all costs equally.

And whereas the parties hereto agreed to enter into agreement detailing the terms and conditions on which the work has to be done.

This deed of therefore witnesses as under:

1. That the owners have obtained sanction of the plan according to which the building has to be constructed.
2. That the Owners have agreed to construct the building according to sanctioned plan and specification.
3. That construction shall be completed within 24 months of the date of execution of this deed.

IN WITNESSTH WHEREOF THIS MEMORANDUM OF UNDERSTANDINGIS EXECUTED
TODAY ON THIS 14th DAY OF DECEMBER, 2017, AT AURANGABAD.

WITNESSES.

1. 

Parmeshwar Jagtap
Bayaj Nagar, Hatij
Aurangabad.

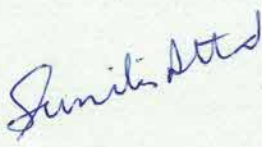
2. 

Vaidraj Kowtal
N-2, CIDCO.
AURANGABAD

PARTIES

1. 

FIRST PARTY

2. 

SECOND PARTY