

## FORM 5

### ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Project Name : Divine City - Type A Plots  
Project Address : Gut No. 124, Type A Plots, Gandheli, Aurangabad, 431007  
Promoter's Name : DIVINE VENTURES  
Promoter's Address : Gut No. 124,645,649,650, Beed Bye-pass Road,  
Village Gandheli, Chikalthana, Dist. Aurangabad - 431007  
PAN : AAMFD3298B  
RERA Regn No. : P51500012006

**SUBJECT:** Report on Statement of Accounts on project fund utilization and withdrawal by Divine Ventures for the period from 01/04/2018 to 31/03/2019 with respect to MahaRERA Regn. Number P51500012006.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estates Projects, Registration of Real Estates Agents, Rates of Interest and Disclosures on Websites) Rules, 2017.
2. We have obtained all the necessary information and explanation from the Firm, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined on test check basis the books, documents and the relevant records of M/s Divine Ventures for the period 01/04/2018 to 31/03/2019 and hereby certify (Subject to remarks to the Notes to Certificate) that:
  - i. In respect of percentage of project completed of Divine City Type A Plots having Rera Registration No. P51500012006 and located at Gut No. 124, Gandheli, Aurangabad, please refer Note no. "c".
  - ii. Amount collected during the period 01/04/2018 to 31/03/2019 for this Project is Rs. 57,42,367/- & amount collected till 31/03/2019 is Rs. 1,98,44,867/-.
  - iii. Amount Withdrawn during the period 01/04/2018 to 31/03/2019 for this Project is Rs. 57,42,367/- & amount withdrawn till 31/03/2019 is Rs. 1,98,44,867/-.
4. As explained to us, the management has utilized the amounts collected for "Divine City - Type A Plots" only for that project and the withdrawal from the bank account of the said project has been in accordance with the proportion to the percentage of completion of the project subject to the remarks as referred in Notes.



**Notes to Annual Report in Form 5:**

- a. This Report is issued for the period 01/04/2018 to 31/03/2019.
- b. The Promoter had purchased a land, at Gut No. 124, Village Gandheli having total admeasurable area of 19.45 Acres from Mr. Rakesh Kumar, Mr. Santosh Kumar, M/s Sahara City Homes Hathras Pvt Ltd & other Sahara Group companies on 16/09/2016. The firm had laid out a project of plotting and residential flatted buildings, named as "Divine City" and accordingly taken a fresh project registration under RERA named as Type A Plots, Type B Plots, Type C Plots & Apartment, Shop & Row houses. The sahara group were carrying the residential flat scheme & have accepted the booking deposits from customers. The Promoter has taken over a liability of the erstwhile customers (who had booked the flats with Sahara Group) & amount would be refund to them in due course of time. This Project has registered on 01/09/2017.
- c. With reference to 3 (i) of the Form 5, as per the information provided by the management, the project has 100% completed. The CIDCO Authority has also issued completion certificate vide document reference No.CIDCO/EE(AUR-I)/2018/159 dated 05/12/2018
- d. In respect of Designated Bank Account, the Promoter has disclosed State Bank of India Bank Account No. 37716958865 on RERA Website. It has been observed that the promoter has deposited the amount received in various accounts other than the designated RERA account. The details of the same are as under:
- | Name of the Bank                      | Account No.    | Amount in Rs.<br>(01.04.18 to<br>31.03.19) |
|---------------------------------------|----------------|--------------------------------------------|
| HDFC Bank, Nirala Bazaar, Aurangabad  | 50200018108883 | 12,30,000/-                                |
| SBI Bank, Kranti Chowk, Aurangabad    | 37778224207    | 44,12,367/-                                |
| Malkapur Urban co.op Bank, Aurangabad | 00711010003597 | 1,00,000/-                                 |
| TOTAL                                 |                | 57,42,367/-                                |
- e. It is also informed that the booking receipts deposited in other Bank Accounts was transferred to Designated Account as per the requirements of RERA Act. Out of the total deposit in the other accounts, the firm has transferred the amount to designated account till the date of completion of project i.e. 5<sup>th</sup> December 2018.
- f. The amount withdrawn by the promoter is in accordance with Rule 5 of Maharashtra Real Estate (Regulation & Development) Rules 2016

- g. This certificate has issued in accordance with provisions specified in Circular No. 07/2017 dtd. 04/07/2017

This certificate is being issued for RERA compliance and is based on the Audited books of account, records and documents as on 31/03/2019 produced before us and explanation provided by the management of the firm.

PLACE: AURANGABAD  
DATE : 10/05/2020

FOR M.R HUNDIWALA & CO.  
CHARTERED ACCOUNTANTS  
[FIRM REGN. NO.116499W]

  
ALOK P. DEORA  
[PARTNER]  
MEMBERSHIP NO.119911  
UDIN:20119911AAAAAN2623

10/05/20  
