

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Project Name : Saffron-Landscapes
Project Address : Gut No. 57 (Part), Beed Bypass, Satara Parisar, Aurangabad.
Promoter's Name : **SAFFRON ASSOCIATES**
Promoter's Address : Shop No. 14 & 15, City Pride Building, Mondha Naka, Jalna
Aurangabad, Maharashtra, 431001.
PAN : ABXFS7091M
RERA Regn No. : P51500008765

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Saffron Associates for the period from 01/04/2018 to 31/03/2019 with respect to MahaRERA Regn. Number P51500008765.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real estate Projects, Registration of Real Estate Agents, Rates of interest and Disclosures on Website) Rules 2017.
2. We have obtained all the necessary information and explanation from the Firm, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined on test check basis the books, documents and the relevant records of M/s Saffron Associates for the period 01/04/2018 to 31/03/2019 and hereby certify (Subject to remarks to the Notes to Certificate) that:
 - i. In respect of percentage of project completed, please refer Note no. "e".
 - i. Amount collected during the period 01/04/2018 to 31/03/2019 for this Project is Rs. NIL /- & amount collected till the date of 31/03/2019 is Rs.5,00,000/-.
 - ii. Amount Withdrawn during the period 01/04/2018 to 31/03/2019 for this Project is Rs. NIL /- & amount withdrawn till the date of 31/03/2019 is Rs.5,00,000/-.
4. As explained to us, the management has utilized the amounts collected for "SAFFRON-LANDSCAPES" only for that project and the withdrawal from the bank account of the said project has been in accordance with the proportion to the percentage of completion of the project subject to the remarks as referred in Notes.



Notes to Certificate:

- a. This certificate is issued for the period 01/04/2018 to 31/03/2019.
- b. The firm had purchased a piece of land at Gut No. 57/P, Satara having total area measuring of 3 hectares, 48 Ares during F.Y. 2010-11. Further, in F.Y.2014-15, the firm had purchased another adjacent piece of land at Gut No.56, having total area of 760 sq.mtr and in F.Y.2015-16, the firm purchased another piece of land at plot no.3, gut No.57/P, having total area of 1647 sq.mtrs.

The firm has proposed following projects on the said land:

- a. "Saffron Landmarks" (having 150 shops, 513 offices & other commercial units) : RERA Regn No. P51500008763
- b. "Saffron Landscapes" (having 4 residential units having 48 flats each) : RERA Regn No. P51500008765
- c. "Saffron Tranquil Landscapes" (having 25 residential Bungalows and 2 community halls) : RERA Regn No. P51500002740.
- c. In respect of Designated Bank Account, the Promoter has disclosed SBI Bank Account No. 37034133096 as updated on online RERA Website.
- d. The amount withdrawn by the promoter is in accordance with Rule 5 of Maharashtra Real Estate (Regulation & Development) Rules 2016.
- e. With reference to 3 (i) of the Form 5, as per the information provided by the management, the project has project yet to be 100% completed.
- f. This certificate has issued in accordance with provisions specified in Circular No. 07/2017 dtd. 04/07/2017

This certificate is being issued for RERA compliance and is based on the books of account, records and documents as on 31/03/2019 produced before us and explanation provided by the management of the firm

PLACE: AURANGABAD
DATE : 30/11/2019



FOR M.R HUNDIWALA & CO.
CHARTERED ACCOUNTANTS
[FIRM REGN. NO.116499W]


ALOK P. DEORA
[PARTNER]

MEMBERSHIP NO.119911
UDIN No.19119911AAAACV9242