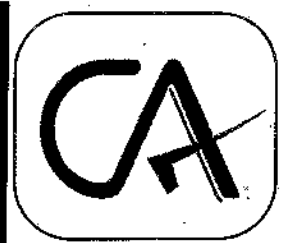


NARENDRA NAVANDAR & CO.

CHARTERED ACCOUNTANTS



FORM 5[see Regulation 4] ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
SAFFRON ASSOCIATES
Shop no 14/15, City Pride,
Mondha Naka, Jalna Road,
Aurangabad

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by SAFFRON ASSOCIATES for the period from 1-August- 2017 to 31-March-2018 with respect to Maha RERA Regn. Number P51500008765

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of SAFFRON ASSOCIATES for the period ended 31-March-2018 and hereby certify that:

i. SAFFRON ASSOCIATES have completed 100% of the project titled "SAFFRON LANDSCAPE" Maha RERA Regn. No. P51500008765 located at Gut No.57/P, Satara Parisar, Aurangabad

ii. Amount collected during the year i.e. from 1st August-2018 to 31st March-2018 for this project is Rs. 12,00,000.00 and amounts collected till date i.e. 31-3-2018 is Rs.12,00,000.00

iii. Amount withdrawn during the year i.e. from 1st August-2018 to 31st March-2018 for this project is Rs.10,70,069/- and amount withdrawn till date i.e. 31-3-2018 is Rs.10,70,069/-

4. I/We certify that the SAFFRON ASSOCIATES has utilized the amounts collected for SAFFRON LANDSCAPE project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

(If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions 26)

For, Narendra Navandar & Co.
Chartered Accountants

N. Navandar
CA Narendra Navandar
M.No. 153818, Proprietor



Notes

1. Base which has been taken for date of the project is from RERA Registration Certificate.
2. Architects Certificate has been considered as Basis for percentage completion of said project.
3. Details Regarding Receipts & Withdrawal of funds has been taken on the basis of information and explanation provided by the management.
4. The amount which has been Collected till date has been taken on the basis of total amount received till date less closing balance of designated bank account as on 31 St of march 2018 and amount withdrawn during the year has been considered on the basis of opening bank balance as on 1st April 2017 considering it as the total bank balance received for the said project, including amount received during the year lees closing balance of designated bank account as on 31 St March 2018

