

FORM 5 (See Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
Bhaishree Ventures LLP
Plot No.29/45, Bhaishree Chambers
First Floor, Kamgar Chowk, N-2
Cidco, Aurangabad-431005.

Sub: - Report on Statements of Accounts on project fund utilization and withdrawal by Bhaishree Ventures LLP, PAN: AATFB8934D (Conversion From Old Partnership Firm Know as Bhaishree Ventures, PAN : AAIFB5270F) for the period from 01.04.2019 to 31.03.2020 with respect to Maha RERA Regn.Number P51500016418.

This Certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

I/We have obtained all necessary information and explanation from Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate. Subject to our remarks / Observation attached separately.

I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of Bhaishree Ventures for the period ended 31.03.2020 and hereby certify that:

- I. M/s Bhaishree Ventures LLP (Previously Know as Bhaishree Ventures) have completed 74.63% (External Work) & 59.77% (Internal Work) of the project titled Swapnaban Phase-I MahaRERA Regn No P51500016418 Located at Gut No.350 & 351, Kubhephal, Aurangabad 431201.
- II. Amount Collected during the Year for this project is Rs.18702255/- And amounts collected till date is Rs 894558/- (From 01/04/20 To 31/08/20, As Provided by the promoter which is being unaudited).
- III. Amount withdrawn during the year for this project is Rs.12811491/- and amount withdrawn till date is Rs.626191/- (From 01/04/20 To 31/08/20, As Provided by the promoter which is being unaudited).

I/We Certify that the Bhaishree Ventures LLP has utilized the amounts collected for Project only for the Project and the withdrawal from designated bank Account of the said project has been in accordance with the proportion to the percentage of completion of the project.

For M/s. SINGH MUNDADA & ASSO.
Chartered Accountants



CA. Praveenkumar Mundada
(Proprietor)
UDIN No. : 20107665AAAACO9307



Place : Aurangabad
Date : 28.09.2020

STATEMENT OF NOTES TO FORM 5

(If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions)

Particulars	Amount Withdrawal	Expenses Incurred	Shortfall, if any
FY 2019-20	12811491	17536417	----

We have Certified the Form 5 Under RERA, of M/s Bhaishree Ventures LLP (Previously Known as Bhaishree Ventures) having RERA Regn No. P5150016418 of ongoing Project Swapnaban Phase-1 located at Gut No.350 & 351, Kubhephal, Aurangabad, 431201.

We report the policies / discrepancies / observations / comments as follows:

01. The Firm have opted Registration under RERA and Escrow A/c is Opened with Bank. So as informed to us the collection from customer is deposited in 100% current bank account of firm and all collection from customers and details of withdrawal are taken out of that account as per data provided by Promoter.
02. In the 70% Bank A/c, Promoter also depositing amount for Construction, we have taken withdrawals from this account as transferred from 100% Escrow account and as provided by the Promoter.
03. Amount withdrawn from 70% bank A/c of is fully utilised for construction expenses, as per Information & books provided to us.
04. During the year FY 18-19 Bhaishree Ventures Partnership Firm (PAN : AAIFB5270F) Converted in to Bhaishree Ventures LLP (PAN : AATFB8934D).
05. Project Completion % (External & Internal Work) till 31/03/2020 is taken as certified by the Project Engineer.

For M/s. SINGH MUNDADA & ASSOCIATES
Chartered Accountants

(Signature)

CA. Praveenkumar Mundada
(Proprietor)
UDIN No. : 20107665AAAACO9307



Place : Aurangabad
Date : 28.09.2020