

'B' Wing, 1st Floor, Bharat Bazar, API Compound, MIDC Chikalthana, Aurangabad - 431006.
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FORM 5 (See Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
Bhaishree Ventures
Plot No.29/45, Bhaishree Chambers
First Floor, Kamgar Chowk, N-2
Cidco, Aurangabad-431005

Sub: - Report on Statements of Accounts on project fund utilization and withdrawal by (Bhaishree Ventures) for the period from 01.04.2017 to 31.03.2018 with respect to Maha RERA Regn.Number P5150003771

This Certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

I/We have obtained all necessary information and explanation from Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate. Subject to our remarks / Observation attached separately.

I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of Bhaishree Ventures for the period ended 31.03.2018 and hereby certify that:

I. M/s Bhaishree Ventures have completed 65% of the project titled Vrundavan MahaRERA Regn No P51500003771 Located at Gut No.330, Kumbhephal, Aurangabad 431201

II. Amount Collected during the Year for this project is Rs.12801294/- And amounts collected till date is Rs 14155058/- (From 01/04/18 To Till Date).

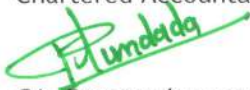
III. Amount withdrawn during the year for this project is Rs.8960905/- and amount withdrawn till date is Rs.9908540/- (From 01/04/18 To Till Date).

I/We Certify that the Bhaishree Ventures has utilized the amounts collected for Project only for the Project and the withdrawal from designated bank Account of the said project has been in accordance with the proportion to the percentage of completion of the project.

(If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions)

Particulars	Amount Withdrawal	Expenses Incurred	Shortfall, if any
	N.A.		

For M/s. P. S. MUNDADA & CO.
Chartered Accountants


CA. Praveenkumar Mundada
(Proprietor)
M.No. 107665



Place : Aurangabad
Date : 27.09.2018

STATEMENT OF NOTES TO FORM 5

We have Certify the Form 5 Under RERA , of M/s Bhaishree Ventures having RERA Regn No. P51500003771 of ongoing Project Vrundavan located at Gut No.330, Kumbhephal, Aurangabad 431201.

We report the policies / discrepancies / observations / comments as follows:

01. The Firm have opted Registration under RERA on 06.08.2017 and Escro A/c is not yet Opened with Bank. Due to new implementation of RERA Act., assessee and Bank couldn't understand about opening of Bank Account. So as informed to us the collection from customer is deposited in regular current bank account of firm and all collection from customers and details of withdrawal are taken out of that account as per data provided by Promoter.
02. As Escro Account & other account not maintained by promoter,they given us total collection from particular project and out of that 70% is used for total costruction of project. (i.e,from starting of project to 31.03.18)
03. Amount withdrawn from bank A/c of 70% is fully utilised for construction expenses, as per Information & books provided to us.
04. Project Completion % till 31/03/2018 is taken as certified by the Project Engineer.

Place : Aurangabad
Date : 27.09.2018

For M/s. P. S. MUNDADA & CO.
Chartered Accountants

CA. Praveenkumar Mundada
(Proprietor)
M.No. 107665

