HARI DARAKH & ASSOCIATES

Chartered Accountants

Office : Bharat Bazar, 1st Floor, 'C' Wing 'D' Office, API Corner, Beside Prozone Mall
Aurangabad. Ph.: 0240-2487711, 8149612996, Email: caharidarakh@gmail.com

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

Akshay Builders & Developers

Mrs. Meena Bhivaji Jaybhaye & Mrs. Swati Sachin Jaybhaye

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by Akshay Builders & Developers for the period from 01.04.2018 to 31.03.2019 with respect to **SAMARTH RESIDENCE** RERA Regn. **Number P51500005674**

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I have obtained all the necessary information and explanation from the Entity, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.

3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of M/s Akshay Builders & Developers for the period ended 31.03.2019 and hereby certify that:

i. **M/S AKSHAY BUILDERS & DEVELOPERS** have completed **80%** of the project titled SAMARTH RESIDENCE Regn. **No. P51500005674** located at GUT No 143/1, 143/2, Shendra, Kamanagar, Aurangabad

ii. Amount collected during F.Y. 2018-19 for this project is **NIL** and amount collected till date is **Rs.** 22,67,315/- (Rs 22,67,315/- received in F.Y. 2017-18).

iii. Amount withdrawn during F.Y. 2018-19 for this project is **Rs.** 15,42,315/- and amount withdrawn till date is **Rs.** 22,67,315/- (Rs 7,25,000 withdrawn in F.Y 2017-18)

HARI R. DARAKH
M.NO.173302
AURANGABAD
CHARTERED ACCOUNTANTS

4. I certify that the AKSHAY BUILDERS & DEVELOPERS has utilized the amounts for 'Samarth Residence' project only. The withdrawal from the designated bank account(s) of the said project is 100%, while the percentage of completion of the project is 80%. The amount withdrawn in excess of eligible Amount is Rs 4,53,463/-

For Hari Darakh & Associates

Chartered Accountants

Date: 03/10/2019

Place: Aurangabad

HARI R. DARAKH
M.NO.173302
AURANGABAD
CHARTERED ACCOUNTANTS

CA Hari R. Darakh

Proprietor

M. No. 173302, FRN: 143329W

UDIN: 19173302AAAABU1153