NARENDRA NAVANDAR & CO.
CHARTERED ACCOUTANTS

FORM 5[see Regulation 4]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
Vikas Developers,
CTS. No.20310/4,
Shri Dnyanesh Arcade,
Samarth Nagar, Aurangabad

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by VIKAS DEVELOPERS for the period from 1-Augast- 2017 to 31-March-2018 with respect to Maha RERA Regn. Number P51500001320 of **SILVER PEARLSS**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of VIKAS DEVELOPERS for the period ended 31-March-2018 and hereby certify that:

i. VIKAS DEVELOPERS have completed 100% of the project titled "SILVER PEARLSS" Maha RERA Regn.No P51500001320 located at PLOT NO.2 CTS No. 15735/30/02,Ulkanagari, Aurangabad

ii. Amount collected during the year i.e. from 1st Augast-2018 to 31st March-2018 for this project is Rs. 3,15,57,234.00 and amounts collected till date i.e. 31-3-2018 is Rs.15,72,14,559.00

iii. Amount withdrawn during the year i.e. from 1st Augast-2018 to 31st March-2018 for this project is Rs.3,15,52,290/- and amount withdrawn till date i.e. 31-3-2018 is Rs.15,72,09,415/-

4. I/We certify that the VIKAS DEVELOPERS has utilized the amounts collected for SILVER PEARLSS project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

(If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions 26)

For, Narendra Navandar & Co.
Chartered Accountants

CA Narendra Navandar
M.No. 153818, Proprietor
Date :25/09/2018
Place :Aurangabad

NARENDRA NAVANDAR & CO. ★ CHARTERED ACCOUNTANTS ★ M.No 153818

AURANGABAD :-
PLOT NO 24, P-1, BEHIND HOTEL ATITHI,
CIDCO, AURANGABAD - 431 003.
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MAJALGAON :-
"NAVANDAR NIWAS", GAJANAN MANDIR ROAD,
MAJALGAON, DIST BEED - 431 131.
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Notes

1. Base which has been taken for date of the project is from RERA Registration Certificate.
2. Architects Certificate has been considered as Basis for percentage completion of said project.
3. Details Regarding Receipts & Withdrawal of funds has been taken on the basis of information and explanation provided by the management.
4. Out of amount collected during 1st August 2017 to 31st March 2018 amount Rs. 16598305.00 has not been deposited in designated account. The explanations given by promoter that the payment made by directly customer in to different account. We have audited the books of accounts and we certify that the amount collected from customer has been utilized for execution of the project.

