



बैंक ऑफ बड़ौदा Bank of Baroda

BOB/ARMB/21/870/ 1052

Date: 18.02.2019

Morya Developers  
H 1 – RH 4, Sector – 6,  
Vashi, Navi Mumbai - 400703

Dear Sir,

This is in reference to your letter dated 14.02.2019 requesting the Bank for accepting proposal for Release of Property, phase wise. The proposal for the release of property was placed before the Competent Authority of the Bank and we are pleased to inform you that your proposal have been accepted by them, subject to following terms and conditions:

1. The property will be released proportionately against the payment in each phase mentioned below on deposit of the Sale proceeds of the plots for bungalows as per the sanctioned plan of Town Planner. An area of 141000 sq. ft. equally will be released in Phase I, Phase II, and Phase III. The remaining land will be released on the payment of balance amount in Phase IV. The property to be released is:
  - EM of Land at Gut no. 171, 172, 173,  
Deolgaon Raja Road,  
Dhavedi Tal., Dist. Jalna.

The payment to be received in each phase are:

Phase I – Rs. 1,61,00,000/- (Plot – 83 to 112)

Phase II – Rs. 1,82,00,000/-

Phase III – Rs. 2,12,00,000/-

Phase IV – Balance amount (including legal and other charges).

2. The sanction shall be valid till 31.08.2019.
3. Consent terms in DRT will be filled incorporating the terms of payments.
4. No due certificate issued and release of other property shall be done on receipt of the full amount.

Accordingly you are hereby requested to append your signature in the duplicate copy of this letter in lieu of acknowledgement of the terms and conditions mentioned here in above.

Yours faithfully,

(P Pattanayak)

Deputy General Manager,

ZOSARB, Mumbai



प.व.प्र.शा. वसुली प्रबंधन शाखा : मेहेर चेंबर्स, ग्राउन्ड फ्लोर, डॉ. सुंदरलाल बेहल मार्ग, पेट्रोल पंप के सामने, बेलाई एस्टेट, मुंबई - 400 001, भारत

Asset Recovery Management Branch : Meher Chambers, Ground Floor, Dr. Sunderlal Behl Marg, Opp. Petrol Pump, Ballard Estate, Mumbai - 400 001, India.

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