PADMAVATI DEVELOPERS

Date : 02/02/2025

Format 'A'

Declaration about Separate Bank Account for Real Estate Projects

A. **Name of the Promoter Organization:** Padmavati Developers

B. **Name of the Project:** Padmavati Empire

1. I/We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a **"Separate Bank Account"** in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.
2. And I/we are aware that, as per MahaRERA Order No. 56 dated 27/06/2024, promoters shall follow the procedure for the operation and maintenance of bank accounts for the project.
3. Accordingly, I/ we have opened RERA designated bank accounts in a scheduled bank for this real estate project / phase of real estate project the particulars whereof are as follows:

Bank Name	:	**State Bank Of India**
Branch Name and Address	:	**I.E. Branch Nanded,Main Road Shivajinagar,Nanded**
IFSC Code of Bank	:	**SBIN0020049**
Email id of Branch Manager	:	**sbi.20049@sbi.co.in**

(For Single Promoter)

Name of Designated Promoter – Padmavati Developers			
Bank Account Type	**RERA Designated Collection Bank Account**	**RERA Designated Separate Bank Account**	**RERA Designated Transaction Bank Account**
Account Number	43471437433	43471351486	43471405207
Account Name	**Padmavati Developers RERA Designated Collection Bank Account for Padmavati Empire**	**Padmavati Developers RERA Designated Separate Bank Account for Padmavati Empire**	**Padmavati Developers RERA Designated Transaction Bank Account for Padmavati Empire**

For Multiple promoters having Area share)

PADMAVATI DEVELOPERS

Table- 1

Name of Designated Promoter-			
Bank Account Type	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
Account Number	NA	NA	NA

Note: The above table shall be provided for a designated promoter only.

Table- 2

2) Name of other Promoter having Area share -			
Bank Account Type	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
Account Number	NA	NA	NA

Note- If there are multiple promoters with are shore, the above table shall be added for each promoter.

(For Multiple promoters having Revenue share)

Table- 1

Name of Designated Promoter-				
Bank Account Type	RERA Designated Master Bank Account	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
Account Number	NA	NA	NA	NA

Note: The above table shall be provided for a designated promoter only.

Table- 2

2) Name of other Promoter having Revenue share -			
Bank Account Type	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
Account Number	NA	NA	NA

Note- If there are multiple promoters with revenue share, the above table shall be added for each promoter.

4. We hereby confirm that-

   (For Single Promoter and for multiple promoters having area share)

   a. The aforesaid RERA designated bank accounts are RERA designated bank accounts, exclusively for depositing all the collections received from the allottees from time to time as mentioned in the

agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory dutics.

b. I/We have given the standing instructions to the bank for auto-sweep transfer facility od not less than seventy (70%) percent of the amount collected from allottees in **"RERA Designated Collection Bank Account"** to the **"RERA Designated Separate Bank Account"** and not more than thirty (30%) percent of the collected amount to the **"RERA Designated Transaction Bank Account"**.

c. **"RERA Designated Separate Bank Account"** of the project is not an escrow account and free from all encumbrances LIEN, loans and third-party control i.e. lender / bank / financial institution.

d. The amounts in the **"RERA Designated Separate Bank Account"** shall be withdrawn and used in consonance and in compliance with Section 4(2) (1) (D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.391202-I dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17.03.2022.

e. The aforesaid RERA designated bank accounts shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date : 02/02/2025

Padmavati Developers

Designation Partner

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