



PHARANDE DEVELOPERS

PREMIUM HOMES

Ref. No.

Date : 09/02/2024

Format 'A'

Declaration about Separate Bank Account for real estate projects

A. Name of the Promoter Organisation: - Pharande Developers

B. Name of the Project: - Parijat Apartment

1. I/We are aware that as Per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I/ we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name: - Pharande Developers

Account No: - 650201010050540.

Bank Name: - Union Bank of India

Branch Name: - Wadi (Budruk) Branch Shop No 23 to 25 and 40 to 41, Konark Vihar, Pharande Nagar, Wadi BK Nanded.

IFSC Code: -. UBIN0565024

3. We hereby confirm that the aforesaid bank account

a. is a separate bank account, exclusively for depositing seventy percent of amounts realised for the real estate project from the allottees, from time to time;

b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17.03.2022;

Site Add. : S.No.10F(P), Pharande Park, Wadi (Bk.), Nanded.

Regd. Off. : Shop No. 1/7/466, Ashok Nagar, Shopping Complex, Nanded. Mob. 98226 57560

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Website : <http://pharandedevelopers.com>



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d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date – 09-2-2024

Partner

(Sign and Stamp)

For PHARANDE DEVELOPERS

Partner