



Santosh M. Patne
9423237199 / 8408942222

Madhav S. Patne
9422189575

Date: 29/12/2023

Declaration about Separate Bank Account for real estate projects

A. Name of the Promoter Organisation: M/s MS Developers

B. Name of the Project: Prayagraj A

1. I/We are aware that as per section 4 (2) (I) (d) of Real Estate (Regulation and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name : M/s M S Developers
Account Number : 42563041262
Bank Name : State Bank of India
Branch name : Shivajinagar, Nanded
IFSC : SBIN0020049

3. We hereby confirm that the aforesaid bank account:
 - a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;
 - b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
 - c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17.03.2022;
 - d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 29-12-2023

M/s. M. S. Developers

Partner