

SANGAM DEVELOPERS

Survey no 236, Plot no 40,41,50,51, Shripad Nagar Kautha Tq. Dist.Nanded

Date: -04/08/2024

Format 'A'

Declaration about RERA Designated Bank Accounts for Real Estate projects

A. Name of the promoter Organization – SANGAM DEVELOPERS

B. Name of the project - OM RESIDENCY

1. I/We are aware that as per section 4(2) (I) (D) of Real Estate (Registration and Development) Act, 2016, propmoters are required to open a “ separate bank account in a schedule bank to the purpose of depositing the seventy per cent of the amounts realised for the real estate project form the allottees, from time to time.
2. And, I/We are aware that, as per MahaRERA order no 56/2024 dated 27/06/2024 promoters shall follow the procedure for the operation and maintenance of the bank account for the project.
3. Accordingly, I / We have opened RERA designated bank accounts in the scheduled bank for this real estate project / phase of the real estate project the particulars where of are as follows.

Bank Name - ICICI Bank

Branch name and Address- ICICI bank, Hotel Guruinn building ,Guru
Govindsign road, Tarasingh Market Nanded,
431601.

IFSC code of the bank- ICIC0006464

Email ID of the branch manager

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(For single promoter)

Name of the Designated Promoter			
Bank Account Type	RERA Designated collection bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
Current	646405007581	646405007582	646405007578

4. We hereby confirm that

(for single promoter and multiple promoters having area share)

- a. The aforesaid RERA designated bank accounts are RERA designated bank accounts, exclusively for deposition all the collections received from the allottees from time to time as mentioned in the agreement for sale including parking amenity and any other charges excluding all other taxes and statutory deities.
- b. I / We have given the standing instructions to the bank for the auto-sweep transfer facility of not less than (70%) of the amount collected from allottees in "RERA Designated Collection Bank Account" to the "RERA Designated Separate Bank Account".
- c. "RERA Designated Separate Bank Account" of the project is not an escrow account and free from all encumbrances LINE, Loan, and third party control i.e. lender/bank financial institution.
- d. The amount in the "RERA Designated separate Bank Account" shall be withdrawn and used in consonance and compliance with section 4 (2) (I) (D) of the Act, Rule 5 of the Rules, Regulation 3 of the regulations, the orders as well as the circulars of the

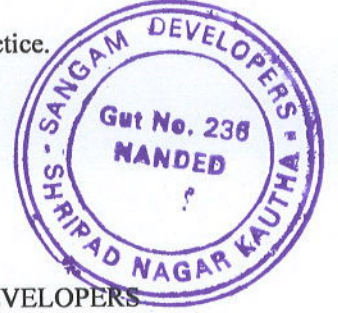
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MaHaRERA and in compliance of the circular no 39/2021 dated 28.12.2021 read with circular No. 39A/2022 dated 17.03.2022.

- e. The aforesaid RERA designated bank accounts shall be audited within six months after the end of every financial year and shall upload on MaHARERA web page , the statement of the account duly certified and sign by aa chartered accountant in practice

The aforesaid RERA designated bank account shall be audited within six month after the end of every financial year and shall upload on MHARERA promoter web page, the statement of the account duly certified and sign by the chartered account in practice.



SANGAM DEVELOPERS

Venkatesh Laxmanrao Parsewar
Partner

Sheshrao Gangadhar Fadse
Partner

Pravin Omprakash Pokarna
Partner