

Format 'A'

Declaration About Separate Bank Account For Real Estate Projects.

A. Name of the Land Owner: M/s GVC Developers

B. Name of the Project: GVC Gangadham Skyila

1. I/ We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

- Account Name: GVC GANGADHAM SKYILA (GVC DEVELOPERS)
- Account Number: 114120900000071
- Bank Name: TJSB BANK
- Branch Name: G 8,9,10,11 SANMAN PRESTIGE, STATION ROAD, NEAR ZILLA PARISHAD OFFICE, NANDED 431601
- IFSC Code: TJSB0000114

3. We hereby confirm that the aforesaid bank account:

- Is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;
- Is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
- The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of **Circular No. 39/2021 dated 28.12.2021** read with Circular No. 39A/2022 dated 17.03.2022;
- Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 29th February, 2024

For M/s GVC DEVELOPERS



Mr. Gangaprasad Rameshwar Toshniwal
(Land Owner)

