MB BUILDERS & DEVELOPERS
Gut No.56, Bhagwan Baba Chowk , Opp.Paras Sanitary Showroom,
VASARNI , NANDED- 431603. Call : 9423136293
mbbuilders100@gmail.com

Format 'A'

Declaration About Separate Bank Account For Real Estate Projects.

A. Name of the Organisation: M/s M B BUILDERS AND DEVELOPERS
B. Name of the Project: A R KHIYANI CITY

1. I/ We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allotters, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

a) Account Name: M/s M B BUILDERS AND DEVELOPERS
b) Account Number: 1335102100000514
c) Bank Name: Punjab National Bank
d) Branch Name: 3-5-181, Wajirabad, Chikalwadi 431601
e) IFSC Code: PUNB0133510

3. We hereby confirm that the aforesaid bank account:

a) Is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allotters, from time to time;
b) Is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
c) The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of **Circular No. 39/2021 dated 28.12.2021** read with Circular No. 39A/2022 dated 17.03.2022;
d) Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date:-17/01/2024

For M B BUILDERS AND DEVELOPERS
MB Builders & Developers

Mr. JUGALKISHOR A KHIYANI
Partner
Partner