



SHREE SAMARTH

Builders & Developers

Ref.No.

Date :

Format 'A'

Declaration About Separate Bank Account For Real Estate Projects.

A. Name of the Landowner: M/S SHREE SAMARTH BUILDERS AND DEVELOPERS
B. Name of the Project: PADMANABHA RESIDENCY

1. I/ We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

- a) Account Name: PADMANABHA RESIDENCY
- b) Account Number: 80086204861
- c) Bank Name: Maharashtra Gramin Bank
- d) Branch Name: GURU GOVIND SINGHJI RD, VISHNU NAGAR, SHIVAJI NAGAR, NANDED
- e) IFSC Code: MAHG0004157

3. We hereby confirm that the aforesaid bank account:

- a) Is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;
- b) Is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
- c) The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of **Circular No. 39/2021 dated 28.12.2021** read with Circular No. 39A/2022 dated 17.03.2022;
- d) Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 12th March, 2024

For M/s Shree Samarth Builders And Developers

**For SHREE SAMARTH
BUILDERS & DEVELOPERS**


PARTNER **PARTNER**
Mr. Nanhari Bhagwanrao Bacchewar
Partner