



FORM 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Shagun Associates,
Project: GVC Shagun City (Phase – II),
Gut No. 228, Village: Kautha, at NWCMC, Nanded - 431603.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **SHAGUN ASSOCIATES, (Project: GVC SHAGUN CITY (PHASE – II))**, for the period from 01/04/2019 to 31/03/2020 with respect to RERA Regn. Number **P51100017950**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) Rules, 2017.

2. I/We have obtained all **necessary information and explanation** from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed *registers, Books of Accounts and documents* and the *relevant records* of **SHAGUN ASSOCIATES** for Project **GVC SHAGUN CITY (PHASE – II)**, for the period ended 31st March 2020 and hereby certify that:

i. M/s Shagun Associates have completed **95.12%** of the project titled **GVC Shagun City (Phase – II)** RERA Regn. No. **P51100017950** dated 31/03/2020 located at Gut No. 228, Village: Kautha, at NWCMC, Nanded - 431603.

ii. **Amount collected** from Allottees during the year ended 31/03/2020 for this project is Rs. **3,04,66,666.72** and amounts collected from Allottees from inception of project to till date (i.e., 31/03/2020) is Rs. **3,05,55,952.72**.

iii. **Amount withdrawn** during the year for this project from Project Bank Account is Rs. **3,04,66,666.72** and total amount withdrawn from inception to till date from Project Bank Account is Rs. **3,05,55,952.72**.





5. I/We certify that the **GVC Shagun City (Phase – II) Project of Shagun Associates** has utilized the amounts collected for **GVC Shagun City (Phase – II)** only and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Place: Nanded

Date: 12/02/2023

UDIN: 23611526BGQLEG6804

