

KASLIWAL INFRA PROJECTS

CTS No. 8441, Tilak Nagar, Nanded – 431602

Format 'A'

Declaration about Separate Bank Account for real estate projects.

- A. Name of the Promoter Organization: Kasliwal Infra Projects
B. Name of the Project: Kasliwal Infra Projects.

1. I/We are aware that as Per section 4 (2) (D (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I/ we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name: SUNDERLAL SAWAJI URBAN CO-OP. BANK LTD, JINTUR

Account Number : 011002100001005

Bank Name: SUNDERLAL SAWAJI URBAN CO-OP. BANK LTD, JINTUR

Branch Name: Mahavir Chowk, Nanded.

IFSC Code: SRCB0SSB011.

3. We hereby confirm that the aforesaid bank account
- is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;
 - is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
 - the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2XI)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.391202-I dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17.03.2022;
 - shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date : 17/08/2017.

For : Kasliwal Infraprojects


Partner