**Baldev Sindhwani**
B. Com., FCA.

**Nilesh Sindhwani**
M. Com., FCA, DISA (ICAI)

**B K Sindhwani & Co.**
Chartered Accountants
Chartered Heights
Mahal, Nagpur – 440 032.
9373102335, 9370661527, ☎ 2767894
Email : canileshcool@gmail.com

FORM 5
[see Regulation 4]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
VIDARBHA TOWN DEVELOPERS,
NAGPUR.

SUBJECT : Report on Statement of Accounts on project fund utilization and withdrawal by VIDARBHA TOWN DEVELOPERS for the period from 18.08.2017 to 31.03.2018 with respect to **MahaRERARegn. Number P50900008017**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of VIDARBHA TOWN DEVELOPERS for the period 01.04.2015 to 31.03.2018 and hereby certify that:

   i. VIDARBHA TOWN DEVELOPERS have completed **60.06%** of the project titled **Vst3-Aakash** MahaRERARegn. No.**P50900008017** located at Bramhapuri, CHANDRAPUR.

   ii. Amount collected during the year {18.08.2017 (date of registration of the project) to 31.03.2018} for this project is **Rs. 84,23,072** and amounts collected till date is **Rs. 97,59,878.**

   iii. Amount withdrawn during the year {18.08.2017 (dated of registration of the project) to 31.03.2018} for this project is **Rs. 95,72,330** and amount withdrawn till date is **Rs. 2,79,42,722.**

4. We certify that the VIDARBHA TOWN DEVELOPERShas utilized the amounts collected for **Vst3-Aakash** project only for that project and the withdrawal from the **CURRENT ACCOUNT (The concern has not maintained separate ESCROW account for the aforesaid project and maintains a single normal CURRENT ACCOUNT with FEDRAL BANK, WADI, NAGPUR for all the projects being undertaken)** for of the said project has been in accordance with the proportion to the percentage of completion of the project.

Name of the Signatory: FOR B K SINDHWANI & CO
CHARTERED ACCOUNTANTS

CA NILESH SINDHWANI

B.K. SINDHWANI & CO. NAGPUR CHARTERED ACCOUNTANTS

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|---|---|
| Place: | NAGPUR |
| Date: | 30.09.2018 |
| Membership No.: | 122771 |
| Contact No. | 8806051001 |
| E mail: | email.bksco@gmail.com |