SATYAJEET DINANATH DASTURE

Office: - Plot No. 43, Hanuman Nagar, Nagpur- 440008

Mob. No- 9923401226

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organization: **SHRI. SATYAJEET DINANATH DASTURE.**

B. Name of the Project: "**MEERAI Mahalaxmi Nagar – 43", KH. NO. 5/1, 5/2 & 11, Ph No. 42.**

1. I/We are aware that as per section 4(2)(l)(D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a "**separate account**" in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.
2. And, I/We are aware that, as per MahaRERA Order No. 56 dated 24/06/2024, Promotors shall follow the procedure for the operation and maintenance of bank accounts for the project.
3. Accordingly, I/ we have opened RERA designated bank accounts in a scheduled bank for this real estate project/phase of real estate project the particulars where of are as follows:

Bank Name- IDBI BANK

Branch Name and address - WARDHA ROAD BRANCH, Plot No. 1B, Ward No. 75, Opp Hotel Airport Centre point, Wardha Road Nagpur - 440025.

IFSC Code of Bank - IBKL0001047

Email id of Branch Manager- IBKL0001047@idbi.co.in

(For Single Promoter)

Table – 1

Name of Designated Promoter- Satyajeet Dinanath Dasture			
Bank Account Type	**Satyajeet Dinanath Dasture RERA Designated Collection Bank Account for MEERAI Mahalaxmi Nagar – 43**	**Satyajeet Dinanath Dasture RERA Designated Separate Bank Account for MEERAI Mahalaxmi Nagar – 43**	**Satyajeet Dinanath Dasture RERA Designated Transaction Bank Account for MEERAI Mahalaxmi Nagar – 43**
Account Number	**1047102000009010**	**1047102000009027**	**1047102000009003**

4. **We hereby confirm that:**

(For single promoter and for multiple promoters having area share)

a. The aforesaid RERA designated bank accounts are RERA – designated bank accounts, exclusively for depositing all the collection received from the allottees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties.

b. I/We have given the standing instructions to the bank for auto-sweep transfer facility of not less than seventy (70%) percent of the amount collected from allottees in **"RERA Designated Collection Bank Account"** to the **"RERA Designated Separate Bank Account"** and not more than thirty (30%) percent of the collected amount to the **"RERA Designated Transaction Bank Account"**

c. **"RERA Designated Separate Bank Account"** of the project is not an escrow account and free from all encumbrances LIEN, loans, and third-party control i.e lender/bank/financial institution.

d. The amounts in the **"RERA Designated Separate Bank Account"** shall be withdrawn and used in consonance and in compliance with section 4(2)(I)(D) of the act, Rule 5 of the Rules, Regulations 3of the Regulations, the Orders as well as the Circulars of MahaRERA and in Compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No 39/A/2022 dated 17.03.2022;

e. The a fore said RERA designated bank accounts shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

(For multiple promoters having revenue share)

a) The aforesaid RERA designated bank accounts are RERA – designated bank accounts, exclusively for depositing all the collection received from the allottees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties.

b) We have given the standing instructions to the bank for auto-sweep transfer facility to the transfer the amount deposited in **"RERA Designated Master Bank Account"** to the **"RERA Designated Collection Bank Account"** of each promoter as per their share as mentioned in the contractual or legal arrangements of promoters.

c) We have given the standing instructions to the bank for auto-sweep transfer facility of not less than seventy (70%) percent of the amount collected from allottees in **"RERA Designated Collection Bank Account"** to the **"RERA**

Designated Separate Bank Account" and not more than thirty (30%) percent of the collected amount to the **"RERA Designated Transaction Bank Account"**

d) **"RERA Designated Separate Bank Account"** of the project is not an escrow account and free from all encumbrances LIEN, loans, and third-party control i.e lender/bank/financial institution.

e) The amounts in the **"RERA Designated Separate Bank Account"** shall be withdrawn and used in consonance and in compliance with section 4(2)(I)(D) of the act, Rule 5 of the Rules, Regulations 3of the Regulations, the Orders as well as the Circulars of MahaRERA and in Compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No 39/A/2022 dated 17.03.2022;

The aforesaid RERA designated bank account shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: - 02/04/2025

Promoter

Stamp and Signature