M/s. MAHARANA AND BOSE ASSOCIATES

Plot No. 42, MB Town III, Godhani Road, Zingabai Takli,
Sparsh Hospital, Nagpur - 440030
Ph.: +91-9823089030 / E-MAIL: sheelconsultants@gmail.com

Format 'A'

Declaration about RERA Designated Bank Accounts for real estate projects

A. Name of the Promoter Organization: **M/s. Maharana and Bose Associates.**

B. Name of the Project: **MB TOWN 4.**

1. I/We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to Open a **"separate bank account"** in a scheduled bank to for the purpose of depositing seventy percent of the amounts realized for the real estate project from the allottees, from time to time.
2. And, I/We are aware that, as per Maha-RERA Order No. 56/2024, dated 27/06/2024, promoters shall follow the procedure for the operation and maintenance of bank accounts for the project.
3. Accordingly, I/we have opened RERA designated bank accounts in a scheduled bank for this real estate project / phase of real estate project the particulars whereof are as follows:

   Bank Name – Saraswat Co-operative Bank Ltd

   Branch Name – Wardha Road Branch, Nagpur

   Branch Address – MSMC Building, Plot No. 7, Ajani Square, Wardha Road, Nagpur - 440015

   IFSC Code of Bank – SRCB0000385

   Email id of Branch Manager – nisha.ruparel@saraswatbank.com

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Table – 1

Name of Designated Promoter – **M/s. Maharana and Bose Associates**			
Bank Account Type	M/s. Maharana and Bose Associates RERA Designated Collection Bank Account of MB TOWN 4	M/s. Maharana and Bose Associates RERA Designated Separate Bank Account of MB TOWN 4	M/s. Maharana and Bose Associates RERA Designated Transaction Bank Account of MB TOWN 4
Account Number	610000000048612	610000000048615	610000000048620

4. **We hereby confirm that -**

(For Single promoter and for multiple promoters having area share)

a. The aforesaid RERA designated bank accounts are RERA-designated bank accounts, exclusively for depositing all the collections received from the allottees from time to time mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties

b. I/We have given the standing instructions to the bank for auto-sweep transfer facility of not less than seventy (70%) percent of the amount collected from allottees in **"RERA Designated Collection Bank Account"** to the **"RERA Designated Separate Bank Account"** and not more than thirty (30%) percent of the collected amount to the **"RERA Designated Transaction Bank Account"**

c. **"RERA Designated Separate Bank Account"** of the project is not an escrow account and free from all encumbrances LIEN, loans and third-party control i.e. lender / bank / financial institution.

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d. The amounts in the **"RERA Designated Separate Bank Account"** shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated 17.03.2022;

e. The aforesaid RERA designated bank accounts shall be audited within six months after end of every financial year and shall upload on Maha-RERA promoter's web page the statements of accounts duly certified and signed by a chartered accountant in practice.

The aforesaid RERA designated bank accounts shall be audited within six months after the end of every financial year and shall upload on Maha-RERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 19th March 2025
Place: Nagpur

For and behalf of,

M/s. Maharana and Bose Associates

For Maharana and Bose Associates

Partner

Authorized Signatory