

RENAISSANCE ENTERPRISES PRIVATE LIMITED

Plot No. 26, Hill Road Gandhi Nagar, Nagpur, Maharashtra-440010

Format 'A'

Declaration about RERA Designated Bank Accounts for real estate projects

A. Name of the Promoter Organization: **RENAISSANCE ENTERPRISES PRIVATE LIMITED**

B. Name of the Project: **NIDHIVAN PHASE-2**

1. I/We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to Open a "**separate bank account**" in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.
2. And, I/We are aware that, as per MahaRERA Order No.56/2024, No. MahaRERA/Secy/File NO.27/399/2024 dated 27/06/2024, promoters shall follow the procedure for the operation and maintenance of bank accounts for the project.
3. Accordingly. I/ we have opened RERA designated bank accounts in a scheduled bank for this real estate project/phase of real estate project the particulars whereof are as follows:

Bank Name – State Bank of India

Branch Name and address – State Bank of India, SME Nagpur branch, Opp. Agrasen Chattralaya, Ravinagar Square, Amravati Road, Nagpur-440033.

IFSC Code of Bank – SBIN0012957

Email id of Branch Manager – sbi.12957@sbi.co.in

Table-1

Name of Designated Promoter- RENAISSANCE ENTERPRISES PRIVATE LIMITED			
Bank Account type	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transection Bank Account
Bank Account Number	43823075619	43823075085	43823084828

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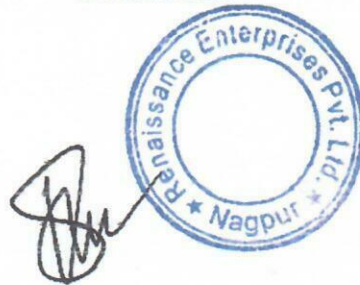
4. We hereby confirm that-

- a. The aforesaid RERA designated bank accounts are RERA-designated bank accounts, exclusively for depositing all the collections received from the allottees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties.
- b. I/We have given the standing instructions to the bank for auto-sweep transfer facility of not less than seventy (70%) percent of the amount collected from allottees in "**RERA Designated Collection Bank Account**" to the "**RERA Designated Separate Bank Account**" and not more than thirty (30%) percent of the collected amount to the "**RERA Designated Transaction Bank Account**"
- c. "**RERA Designated Separate Bank Account**" of the project is not an escrow account and free from all encumbrances LIEN, loans, and third-party control i.e. lender/bank/financial institution.
- d. The amounts in the "**RERA Designated Separate Bank Account**" shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated 17.03.2022;
- e. The aforesaid RERA designated bank accounts shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

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Date :- 05th February, 2025

PROMOTER



Shri. Krishnakumar Gupta

(Director and Authorized Signatory)

RENAISSANCE ENTERPRISES PRIVATE LIMITED