



महाराष्ट्र MAHARASHTRA

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NAGPUR TREASURY
97AA 285389

04 SEP 2024

DEVELOPMENT AGREEMENT

THIS AGREEMENT made this, the ^{th.} 25th day of November, 2024 between the Nagpur Metropolitan Region Development Authority, declared by Govt. of Maharashtra for Nagpur Metropolitan Area vide Notification No. NMRDA-3316/C.R.-55/UD-7 Dtd. 04.03.2017 represented by its Executive Engineer, Nagpur Metropolitan Region Development Authority (here in after referred to as Party No. 01), which expression shall unless repugnant to the context or meaning there of be deemed to include its M/s Renaissance Enterprises Pvt. Ltd. Through Director Shri. Krishnakumar Mannilal Gupta, Shri. Krishnakumar Mannilal Gupta, R/o 26, Hill Road Gandhi Nagar, Nagpur. (here in after referred to as the Party No. 02), which expressions shall unless repugnant to the context or meaning there of be deemed to include its administrators, successors, representative and assigns on the other part, witnessed as under:-

WHEREAS the said Party No. 02 is the absolute owner of land admeasuring **1.467412 H.R. (14674.12 Sq.mt.)** out of **5.30 H.R. (53000.00 Sq.mt.)** layout is approved comprised in **Khasra No. 50/1 (Part), 50/2 (Part) of Mouza Panjri (Lodhi), Tah. Nagpur (Gramin), Dist. Nagpur,**

The aforesaid land is covered under Nagpur Metropolitan Region declared by Govt. vide Notification No. NMRDA-3316/C.R.-55/UD-7, dt. 04.03.2017 by which NMRDA has been established as Planning Authority for Nagpur Metropolitan Region.

WHEREAS, the Tentative layout plan is approved by Hon. Metropolitan Commissioner, Nagpur Metropolitan Region Development Authority on dated **09/09/2021** and Hon. Metropolitan Commissioner, NMRDA has approved the final layout plan under Section 45 of Maharashtra Regional & Town Planning (MRTP) Act, 1966 vide order **dated 24/03/2022**. The Tahshildar, Nagpur (Gramin) has permitted the diversion of the aforesaid land admeasuring **1.467412 H.R. (14674.12 Sq.mt.)** out of **5.30 H.R. (53000.00 Sq.mt.)** from Agricultural use to non-agricultural for the **Residential (Plotted Layout)** purpose vide Sanad **dated 13/10/2023**; and

WHEREAS the Party No. 02 desirous to get the layout on the aforesaid land to develop for the **Residential (Plotted Layout)** purposes, in accordance with the plans, specifications and Development Control & Promotion Regulations and

WHEREAS the aforesaid land is situated in the area covered by the Nagpur Metropolitan Region as per Government of Maharashtra, Urban Development Department Notification, Dt. 04.03.2017, the said land is under jurisdiction of Nagpur Metropolitan Region Development Authority. The party No. 01 has control over the area in the matter of development of layout of said land; and

WHEREAS the Party No. 02 has applied for the development permission to the Party No 1 for developing the said land and Party No. 02 has given acceptance to the Terms and Conditions of Party No. 01 to



develop the land as per plans, suggestions and directions of Party No. 01 in the manner of size, location, specifications and designs of plots and development works including Asphalted Road (BM+S.D.B.C.), RCC pipe sewer lines with SFRC covers, RCC pipe storm drains with SFRC Grills and rainwater harvesting system, CI / DI/HDPE water-pipe lines, Sewage Treatment Plant (STP), Grey water recycling & reuse plant along with necessary drainage line etc. Compound Wall to open space, Development of internal pathways in open space, Tree plantation in open space installation of play field equipment & erection of name board at open space in the name of freedom fighter or similar persons as approved by NMRDA, RCC canalization wall and solid waste management system as per Clause No 13.5 of UDCPR and Grey Water Disposal as per clause no. 13.4 of UDCPR-2020 etc.,

WHEREAS in view of the acceptance given by the said Party No.2, the Party No. 01 has approved the Development Permission of aforesaid land in question, it is hereby agreed as under:-

(1) The Party No. 02 hereby agrees, to develop the layout at his own Risk and cost as per the drawings, designs & specifications approved by the Party No. 01 and as per Terms & Conditions of letter No. **EE-1(NMRDA)/9122, Dt. 03/01/2024 of A.E.(NMRDA), Nagpur and N.A. Sanad of Tahshildar, Nagpur (Gramin) Dt. 13/10/2023.**

(2)(a) That the Party No. 01 doth hereby accord sanction to the said Party No. 02 to have the layout in the aforesaid area admeasuring **1.467412 H.R. (14674.12 Sq.mt.)** out of **5.30 H.R. (53000.00 Sq.mt.)** bearing/comprised in **Khasra No. 50/1 (Part), 50/2 (Part) of Mouza Panjri (Lodhi), Tah. Nagpur (Gramin); Dist. Nagpur** developed in accordance with the sanctioned plan, a copy of which is herewith attached and which forms part of this agreement subject to the conditions that the Party No. 01 shall not be responsible to provide an approach road and street lighting to the layout of this land nor it shall bear/incur any expenditure for its construction and provision etc. in any way respectively.



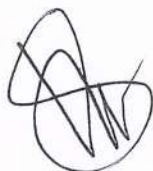
(b) The Party No. 02 shall be solely responsible for the quality of development works in the layout. If required, Party No.01 may direct the Party No.02, to carry out the tests and submit reports for the development works & construction material used by the contractor. The Party No.02 shall abide by such directions and bear costs of such tests.

(3) That the said Party No.2 doth hereby agree:-

(a) To complete /execute all development works i.e. including Asphalted Road (BM+S.D.B.C.), or you may have option for C.C Road, RCC pipe sewer lines with SFRC covers, RCC pipe storm drains with SFRC Grills and rainwater harvesting system, CI/DI/HDPE water-pipe lines, Sewage Treatment Plant (STP), Grey water recycling & reuse plant along with necessary drainage line etc. Compound Wall to open space, Development of internal pathways in open space, Tree plantation in open space installation of play field equipment & erection of name board at open space in the name of freedom fighter or similar persons as approved by NMRDA, RCC canalization wall and solid waste management system as per Clause No 13.5 of UDCPR and Grey Water Disposal as per clause no. 13.4 of UDCPR-2020 etc., in this layout, strictly in accordance with plans, drawings, specifications, designs which are approved by Party No.01 and in accordance with instructions which may be given on that behalf by Party No. 01 from time to time. The Party No.02 shall be solely responsible to arrange for electrification & street lighting in the layout at its own cost.

(b) To deposit with Party No.01 refundable sum of **Rs. 4,80,720/-** being **5%** of estimated development cost @ Rs. 65.52/- lakhs per Hector towards **security deposit** for completion of all development works mentioned above. Security Deposit shall bear no interest.

Party No.02 has accordingly deposited **Rs.4,80,720/-** Vide **B.G No. 00480100003286, dated 16/10/2024, from Axis Bank Ltd, M.G. House Beside Board office, Civil lines Nagpur-440001 valid upto Dt. 10/10/2029** with Party No. 01.



- (c) To deposit with Party No.01 non refundable sum of **Rs. 4,80,720/-** being **5%** of estimated development cost @ Rs. 65.52 /- lakhs per Hecter towards **Periodical supervision** charges and for grant of certificate at different stages of development as prescribed by Party No 01 in order to ensure that works are proceeding according to specifications, standard designs, lines & level prescribed by Party No. 01.

Party No.02 has accordingly deposited **Rs. 4,80,720/-** vide **Receipt No. 2024101826, Dt. 11/10/2024** with Party No. 01.

- (d) The Party No. 02 shall have to deposit non refundable levy, assessment and development charges as per clause 124 B of M.R. & T.P. Act 1966 (Amended) on total land under the layout.

Party No.02 has accordingly deposited **Rs. 9,59,680/-** vide Receipt No. **2024101826, Dt. 11/10/2024** (As per G.R of Govt. of Maha. UDD dt.12.05.2023 of metro Rail Project II) with Party No. 01.

- (e) Party No. 02 shall agree to bear and pay to party No. 01 the non refundable cost of proportionate construction to capital costs of sewage disposal scheme in peripheral area by Party No.01 @ Rs. 3,00,000/- per Ha.

Party No.02 has accordingly deposited **Rs. 4,40,220/-** **No. 2024101826, Dt. 11/10/2024** with Party No. 01.

- (f) Party No.2 shall have to deposit non refundable Premium calculated at 15% rate of said land as prescribed in the Annual Statement of Rates of the year granting such Development Permission as per Appendix-L Regulation No.25.6(xxxxi) of Sanctioned Development Control and Promotion Regulations for NMA by Government U/s 31(1) of MRTP Act, 1966 on dated 5th January 2018.

Accordingly Party No. 02 has deposited **Rs. 18,91,890/-** vide **Receipt No. 12020120713 dated 17/09/2021** with Party No. 01.

- (g) If the aforesaid land is covered by Town Planning Scheme in future, the party no. 02 shall be liable to pay to the Party No.01 the betterment and development charges which may be assessed on the plot(s) in accordance with the provisions of the Maharashtra



Metropolitan Region Development Authority Act 2016 (Mah. Act III of 2017)/Maharashtra Regional & Town Planning Act 1966.

Provided that the Party No. 02 shall be liable to pay development charges to the *Party No.01* in respect of the unsold plots in layout and the purchasers shall be responsible to pay development charges to the *Party No.01* in respect of the plots sold to them. The Party No. 02 doth bind itself to incorporate a clause in the sale deed of each plot to the effect that the plot(s) is sold subject to the responsibility of the purchaser/s to pay betterment/ and development charges to the *Party No.01* in accordance with the provisions of the Nagpur Metropolitan Region Development Authority Act 2016 (Mah. Act III of 2017) / Maharashtra Regional & Town Planning Act 1966.

(4) The Party No. 02 shall be solely responsible for all the data and calculations thereof supplied in connection with the land under sanctioned layout. If any error is found subsequently, the Party No. 02 shall agree to modify the design, layout, alignment of roads, sizes of plots etc., as may be decided by the Party No. 01.

(5) The Party No. 02 shall agree to adjust the irregular portions of the land as may be necessary in accordance with the scheme/layout plan approved by the Party No. 01 for the said area, for which purpose the Party No. 02 may either be required to transfer its land to the Party No. 01 or purchase some land from the owners of the adjoining lands or from the Party No. 01 at the rates and on the conditions as may be decided by the Party No. 01 and till such adjustment is made by Party No. 02, the irregular plots in this layout shall not be sold or used in any manner whatsoever, by the Party No. 02.

(6) (a) Party No. 02 shall lay internal sewer lines at its own cost and construct a common S.T.P. within the layout to connect internal sewer lines and solid waste management system as per Clause no.13.5 of UDCPR-2020.



(b) Party No. 02 shall make adequate arrangement for Rainwater harvesting and solid waste management system as per Clause no.13.5 of UDCPR-2020.

(7) The Party No. 02 shall agree to lay C.I./ D.I./HDPE water pipe lines and to connect these pipe lines to the main water pipe line as and when laid by Party No. 01 / Nagpur Municipal Corporation / Municipal Council / Gram Panchayat /Maharashtra Jeevan Pradhikaran, till then the Party No. 02 shall preserve the existing wells, bore wells, if any, and also shall construct wells/bore wells (**with prior permission from concern authority**) and set up electric water pumps for supply of potable water as may be prescribed by the Party No. 01.

(8) Prior to occupation of building Party No. 02 shall makes full arrangement of water supply by digging the wells etc.

(9) The Party No. 02 shall construct the buildings after getting the plots released & Building Plans sanctioned from Party No. 01 in accordance with the applicable Zoning Regulations and Development Control and Promotional Regulations.

(10) The party No. 02 after completion of development works such as Asphalted Road (BM+S.D.B.C.), RCC pipe sewer lines with SFRC covers, RCC pipe storm drains with SFRC Grills and rainwater harvesting system, CI/DI/HDPE water-pipe lines, Sewage Treatment Plant (STP), Grey water recycling & reuse plant along with necessary drainage line etc. Compound Wall to open space, Development of internal pathways in open space, Tree plantation in open space installation of play field equipment & erection of name board at open space in the name of freedom fighter or similar persons as approved by NMRDA, RCC canalization wall and solid waste management system as per Clause No 13.5 of UDCPR and Grey Water Disposal as per clause no. 13.4 of UDCPR-2020 etc., in the layout, the Party No. 02 shall also transfer it to the Nagpur Municipal Corporation/Grampanchayat / Municipal council, free of cost for maintenance and Party No. 02 shall be responsible for maintenance & management of all above works at its own cost, till these are taken over by the Nagpur Municipal Corporation / Grampanchayat / Municipal Council after taking proper tests.

(11) Recreational open space shall be for the common use of all the residents or occupants of the layout/ building unit.

- a) On sanction of the development permission, the recreational open space shall be deemed to have been vested in the society / association of the residents / occupants of the layout/building unit except as specified otherwise. In case such society or association is yet to be formed, the owner shall give undertaking to the Authority at the time of occupation certificate in case of Group Housing Scheme and at the time of final approval in case of plotted layout, that he will transfer the recreational open space at a nominal cost of Re.1/- to the society/ association whenever it is formed. The recreational open space shall not be sold/leased out / allotted/ transferred for any purpose, to any other person and it shall not be put to any other use except for the common use of society / association of the residents/occupants as mentioned in Regulation No.3.4.7 as per UDCPR Clause No.3.4.2. Accordingly party no. 2 has submitted undertaking on dated **13/09/2024**
- b) If the authority is convinced that there is misuse of open spaces; in such case the authority shall take over the land of recreational open space.
- c) Party No. 02 shall have to get the Amenity Spaces released from the Party No. 01 and have to develop and use the same as per the relevant provisions of applicable U.D.C.P.R. and building plans of the amenities shall be got approved along with the regular proposal of the development on the land and development of amenities shall be carried out ahead of development on the land of Party No. 02.

(12) The Party No. 02 shall agree that any amount due to the Party No.1 on account of development works taken up by the Party No. 01 as per the terms of this agreement or on any account, that the due amount shall be a first charge on land and shall be recovered by the Party No. 01 as per the law. The Party No. 02 shall recite this and other terms in the sale deed/s of the plot(s) that shall be sold by the Party No. 02 and shall be binding on the purchasers.

(13) The Party No. 02 shall not sub-divide the land in this layout without obtaining prior written permission of the Party No. 01.

(14) In the matter of use and construction in this layout land, the Party No. 01 shall have an unfettered control in accordance with the Unified

Development Control & Promotional Regulations and zoning regulation as may be in force from time to time. In the event of sale of land the Party No. 02 shall incorporate in the sale deed the conditions to the above effect of this agreement.

(15) It is hereby agreed between the parties hereto that in the event of breach on the part of Party No. 02 of any of the terms and conditions expressed herein or his failure to comply with any of the terms & conditions expressed herein mentioned, the Party No.1 will not grant permission for construction of the building on this layout or in any part thereof.

(16) The Party No. 02 shall be solely responsible for providing electrification in layout and shifting of L.T. line/ H.T. line of MSEDCL affected in the layout at his/ its own risk & cost with necessary permission from relevant competent authority.

(17) The Party No. 01 shall release the plots in favor of the Party No. 02 in proportion to the development works carried out to the satisfaction of the Party No. 01. The Party No.2 shall not transfer the plots in the layout before release of the same by Party No. 01. The plots in the layout shall be released in the following manner:

- (a) 40% plottable area along with mandatory Amenity Space shall be released after execution of agreement and after due approval of development plans, design specification of development works from NMRDA. This plots are release subject to condition that, No Building Permission will be granted before the execution of stage wise Infrastructure work completed as per condition of Agreement.
- (b) 30% of total plottable area shall be released after completion of 1st stage roads, handing over land for DP/RP roads to NMRDA, development of all open spaces, completion of **RCC pipe sewer lines with SFRC cover** and **RCC pipe Storm Drains with SFRC grills**, rainwater harvesting system etc, Completion of 2nd stage road, Asphalted Road (BM+S.D.B.C.), Cement Concrete Road/CC Paver Blocks, completion of water Pipe Line (C.I./D.I./HDPE) & providing well/borewell (**with prior permission from concern authority**), with electric pumps were necessary for supply of potable water, construction of nalla water canalization wall were

necessary and completion of solid waste management system as per clause no. 13.5 of UDCPR-2020 as certified by the party no. 1.

- c) Remaining 30% plotable area of layout is release after Completion of Sewage Treatment Plant (STP) as per MPCB norms, Grey water recycling plant as per clause no. 13.4 of UDCPR. Development of internal pathways in open space, Tree plantation in open space, installation of play field equipment & erection of name board at open space in the name of freedom fighter or similar persons as approved by NMRDA as certified by Party No. 01 and after completion of all development works and handing over the same to Nagpur Municipal Corporation/Gram Panchayat / Municipal Council for maintenance.

Till handing over of all development works, Party No. 02 shall be solely responsible for maintenance of services in the layout at his own cost. In case the Party No. 02 fails to construct STP in the layout due to non occupancy in the Layout. Party No. 02 can submit Bank Guarantee (BG) from Nationalized Bank/Scheduled Bank for the amount required for construction of STP. B.G. shall valid for a period or 3 years and after construction of STP the Bank Guarantee (BG) will be released by Party No. 01.

Note :- If the Party No. 02 opts to furnish a Bank Guarantee as a Security Deposit towards entire Development Cost plus 5% cost variation charges for 5 year's validity, then 90% plots shall be released by Party No. 01 and remaining 10% plots shall be released after completion of Development works in the layout by Party No. 02 as certified by Party No. 01 and after handing over of all development works to Gram Panchayat/ Municipal Council / Nagpur Municipal Corporation for maintenance.

(18) The amount of Security Deposit (S.D.) shall be refunded to Party No. 02 after completion of all the development worksduly certified by the Party No. 01 and after compliance of obligations as per this agreement and after one year from the date of handing over of Development works to Gram Panchayat/Nagar Parishad/NMC, Security Deposit shall bear no interest.

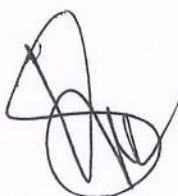


(19) Party No. 02 has submitted affidavit, declaration & Indemnity Bond, undertaking regarding land not affected by ULC Act 1976, undertaking regarding class of land as per G.R. of Revenue Department dated 22/01/2016 on requisite stamp paper to party No. 1 in confirmation of its ownership. If any legal dispute arises regarding the said land, the Party No. 02 shall be solely responsible for it. Further Party No. 02 indemnifies Party No. 01 & Government against any claims & damages arising out of such legal disputes.

(20) It is agreed between the parties that if required the Party No. 02 shall bear the costs of the execution and registration of this agreement, other documents, deeds etc.

(21) It is also hereby agreed that in the event of difference of opinion between the parties to the agreement hereto in respect of any matter or matters contained herein, the decision of the Metropolitan Commissioner Nagpur Metropolitan Region Development Authority, shall be final and binding on Party No.02. Metropolitan Commissioner Nagpur Metropolitan Region Development Authority, shall be sole Arbitrator in case of any dispute.

(22) The Sanction once accorded through this Development Permission shall remain valid for Four Years in the aggregate but shall have to be renewed every one year from the date of its issue. The application for renewal shall be made before expiry of one year if the work is not already commenced. Such renewal can be done for three consecutive terms of one year after which proposals shall have to be submitted to obtain development permission afresh. If application for renewal is made after expiry of the stipulated period during which commencement certificate is valid then the Metropolitan Commissioner may condone the delay for submission of application for renewal by charging necessary fees. But in any case issue of development permission shall not be renewed for a period of more than four years from the date of development certificate, Provided that no such renewal shall be necessary if the work is commenced within the period of valid permission. i.e. where the Final Demarcation and provision of water bound macadam roads completed and such permission shall remain valid till the work is completed.



- (23) Fly Ash should be use for construction of embankment for road work where embankment is more than 2 m.
- (24) Fly Ash products like paving blocks/tiles, Bricks etc. should be used for construction of development works.
- (25) Shall have to make arrangement for solid waste Management at your own cost as per clause no. 13.5 of UDCPR.
- (26) The Party No. 2 shall give access to adjoining land owner/layout owner for approach from their layout road.
- (27) Shall provide Electric substation & WWTP in proposed land.
- (28) The plots shall be sold only after execution of Development Agreement with NMRDA & only after release of plots from NMRDA.
- (29) Shall have make arrangement for Grey water treatment recycling and reuse as per 13.4 of UDCPR - 2020.
- (30) Layout owner should plant and grow shady trees along the periphery of open space.

IN WITNESS WHEREOF the parties have set their hands on this day of ^{25th} November, 2024.

WITNESSES:

1. Signature N. P. Wiley
Name Nilesh P. Wiley
Age 27 Occupation Service
Address Ambazari Tundi
Nagpur
Telephone No. 983467373

Nagpur Metropolitan Region
Development Authority
PARTY NO. 01 through

Plant
25/11/24
Executive Engineer
27 (NMRDA) SE

2. Signature [Signature]
Name Ditendra K. Shukla
Age 55 Occupation Service
Address SB1 Colony
Ambazari Nagpur
Telephone No. 9923410768

PARTY NO. 02
Owner :-

M/s Renaissance Enterprise Pvt. Ltd.
Through Director
Shri. Krishnakumar Mannilal Gupta

[Signature]
Shri. Krishnakumar Mannilal Gupta