MR. AJAY V. SAHNI

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Format 'A'

Declaration about RERA Designated Bank Accounts for real estate projects

(On the letterhead of the promoter)

A. Name of the Promoter Organization: Mr. Ajay Vasudeo Sahni.

B. Name of the Project: HARINAM ESTATE

1. I/We are aware that as per section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to Open a **"separate bank account"** in a scheduled bank to for the purpose of depositing seventy percent of the amounts realized for the real estate project from the allottees, from time to time.
2. And, I/ We are aware that, as per MahaRERA Order No.56 dated 27/06/2024, promoters shall follow the procedure for the operation and maintenance of bank accounts for the project.
3. Accordingly, I/ we have opened RERA designated bank accounts in a scheduled bank for this real estate project/ phase of real estate project the particulars whereof are as follows:

1. **Bank Name: ICICI BANK**
2. **Address of the branch: ICICI Bank Limited, Shop No. G/1/2/3/4, Saraf Court, Opp Yashwant Stadium, Dhantoli, Nagpur-440012.**
3. **IFSC Code: ICIC0005593**
4. **Phone number with STD code:+91 9271855593**
5. **E-mail of thebranch:abhijit.chaudhari@icicibank.com**

(For Single promoter) **Table-1**

Name of Designated Promoter-			
Bank Account Type	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
Account Number	777705999742	777705999743	777705999746

(For Multiple promoters having Area share)

Table- 1

Name of Designated Promoter-			
Bank Account Type	RERA Designated Collection BankAccount	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
Account Number			

Note: The above table shall be provided for a designated promoter only.

Table-2

1) Name of other Promoter having Area share -			
Bank Account Type	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
Account Number			

Note- If there are multiple promoters with area share, the above table shall be added for each promoter.

(For Multiple promoters having Revenue share)

Table-1

Name of Designated Promoter-				
BankAccount Type	RERA Designated MasterBank Account	RERADesignatedCollectionBank Account	RERA Designated Separate Bank Account	RERA Designated TransactionBank Account
Account Number				

Note- The above table shall be provided for a designated promoter only.

Table- 2

Name of other Promoter having Revenue share -			
Bank Account Type	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
Account Number			

4. We hereby confirmthat-

(For Single promoter and for multiple promoters having area share)

a. The aforesaid RERA designated bank accounts are RERA-designated bank accounts, exclusively for depositing all the collections received from the allottees from timetotime as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties.

b. I/Wehavegiventhestandinginstructionstothebankforauto-sweeptransferfacilityof not less than seventy (70%) percent of the amount collected from allottees in **"RERA Designated Collection Bank Account"** to the **"RERA Designated Separate Bank Account"** and not more than thirty (30%) percent of the collected amount to the **"RERA Designated Transaction Bank Account"**

c. **"RERA Designated Separate Bank Account"** of the project is not an escrow

account and free from all encumbrances LIEN, loans, and third-party control i.e lender/ bank/financialinstitution.

d. The amounts in the **"RERA Designated Separate Bank Account"** shall be withdrawn and used in consonance and in compliance with Section4(2)(1)(0)of the Act, Rule 5of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/ 2021 dated 28.12.2021 read with Circular No.39A/2022dated17.03.2022.

e. The aforesaid RERA designated bank accounts shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

(For multiple promoters having revenue share)

a. The aforesaid RERA designated bank accounts are RERA-designated bank accounts, exclusively for depositing all the collections received from the allottees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties.

b. We have given the standing instructions to the bank for auto-sweep transfer facility to transfer the amount deposited in **"RERA Designated Master bank Account"** to the **"RERA Designated collection bank accounts"** of each promoter as per their share as mentioned in the contractual or legal arrangements of promoters.

c. We have given the standing instructions to the bank for auto-sweep transfer facility of not less than seventy (70%) per cent of the amount collected from allottees in **"RERA Designated Collection Bank Account"** to the **"RERA Designated Separate Bank Account"** and not more than thirty (30%) percent of the collected amount to the**"RERA Designated Transaction Bank Account".**

d. "RERA Designated Separate Bank Account" of the project is not an escrow account and free from all encumbrances LIEN, loans, and third-party control i.elender/ bank/ financial institution.

e. The amounts in the **"RERA Designated Separate Bank Account"** shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated 17.03.2022;

The aforesaid RERA designated bank accounts shall be audited within six months after the end of every financial year and shall upload on MahaRERA promoter webpage the statements of accounts duly certified and signed by a chartered accountant in practice.

Date- 17.04.2025
Promote

AJAY SAHNI
Proprietor

Stamp and Signature