



Laxmi Builders

Date:- _____

Format "A"

Declaration about RERA Designated Bank Accounts of real estate projects

A. Name of the Promoter Organization: **M/s LAXMI BUILDERS**

B. Name of the Project : **"LAXMI RESIDENCY"**

1. We are aware that as per section 4 (2) (I) (D) of Real Estate (registration and Development) Act, 2016, promoters are required to open a "separate bank account" in scheduled bank to for the purpose of depositing seventy percent of the amount realized for the real state project from the allottees, from time to time.
2. And, We are aware that, as per MahaRERA Order No. 56/2024 dated 27/06/2024, promoter shall follow the procedure for the operation and maintenance of bank account for the project.
3. Accordingly, we have opened RERA designated bank account in a scheduled bank for this real estate project the particulars whereof are as follows

Bank Name-	AXIS BANK
Branch Name and address	- Ground Floor, Ward No 06, Main Road, Hingna, Nagpur 441 110
IFSC Code of Bank-	UTIB0001239
Email id of Branch Manager –	hingna.branchhead@axisbank.com

Table-1

Name of Designated Promoter- M/s LAXMI BUILDERS			
Bank Account Type	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
Names of Three RERA Designated Bank accounts as per nomenclature	"M/s LAXMI BUILDERS RERA Designated Collection Account for Laxmi Residency"	"M/s LAXMI BUILDERS RERA Designated Separate Account for Laxmi Residency"	"M/s LAXMI BUILDERS Designated Transaction Account for Laxmi Residency"
Current Account	924020054689911	924020054690322	923020008966117

4. We hereby confirm that

- a. The aforesaid RERA designated bank accounts are RERA – designated bank account, exclusively for depositing all the collections received from the allottees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties.
- b. We have given the standing instructions to the bank for the auto-sweep transfer facility of not less than seventy (70%) percent of the amount collected from allottees in "**RERA Designated Collection Bank Account**" to the "**RERA Designated Separate Bank Account**" and not more than thirty(30%) percent of the collected amount to the "**RERA Designated Transaction Bank Account**".
- c. "**RERA Designated Separate Bank Account**" of the project is not as escrow account and free from all encumbrances LIEEN, loans and third-party control i.e. lender/bank financial institution.
- d. The amounts in the "**RERA Designated Separate Bank Account**" shall be withdrawn and used in consonance and in consonance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules,

Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No 39/2021 dated 28.12.2021 read with Circular No 39A/2022 dated 17.03.2022;

- e. The aforesaid RERA designated bank accounts shall be audited within Six months after the end of every financial year and shall upload on MahaRERA promoter web page the statements of account duly certified and signed by a chartered account in practice.

Date:20-02-2025

Place: Nagpur

Laxmi Builders

X ^{१०} श्री. विजय लिंग
Proprietor