



महाराष्ट्र MAHARASHTRA

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20AB 191462

21 JAN 2025

DEVELOPMENT AGREEMENT

THIS AGREEMENT made this, the th 30 day of January, 2025 between the Nagpur Metropolitan Region Development Authority, declared by Govt. of Maharashtra for Nagpur Metropolitan Area vide Notification No. NMRDA-3316/C.R.-55/UD-7 Dtd. 04.03.2017 represented by its Executive Engineer, Nagpur Metropolitan Region Development Authority (here in after referred to as Party No. 01), which expression shall unless repugnant to the context or meaning thereof be deemed to include M/s. Saraswa Infra Through Partners 1) Smt. Sheetal Prafulla Khivsara, 2) Shri. Krishna Ramkumar Singh, 3) Shri. Ravindra Guabrao Kode, R/o. 501, Vinayak Residency, Manish Nagar, Nagpur-440015, (here in after referred to as the Party No. 02), which expressions shall unless repugnant to the context or meaning thereof be deemed to include its administrators, successors, representative and assigns on the other part, witnessed as under:-

[illegible]

WHEREAS the said Party No. 02 is the absolute owner of land admeasuring **1.9999864 HR.(19999.864 Sq.mt.)** out of **2.00 HR. (20000.00 Sq.mt.)** layout is approved comprised in **Khasra No. 58/A/3 of Mouza Waghdera, Tahsil Hingna; Dist. Nagpur.**

The aforesaid land is covered under Nagpur Metropolitan Region declared by Govt. vide Notification No. NMRDA-3316/C.R.-55/UD-7, dt. 04.03.2017 by which NMRDA has been established as Planning Authority for Nagpur Metropolitan Region.

WHEREAS, the Tentative layout plan is approved by Hon. Metropolitan Commissioner, Nagpur Metropolitan Region Development Authority on dated **24/11/2023** and Hon. Metropolitan Commissioner, NMRDA has approved the final layout plan under Section 45 of Maharashtra Regional & Town Planning (MRTP) Act, 1966 vide order **dated 10/01/2025.** The **Tahsildar, Hingna** has issued the conversion of the aforesaid land admeasuring **1.9999864 HR. (19999.864 Sq.mt.)** out of **2.00 HR. (20000.00 Sq.mt.)** from Agricultural use to non-agricultural for the **Residential (Plotted Layout)** purpose vide Sanad **dated 28/06/2024.**

WHEREAS the Party No. 02 desirous to get the layout on the aforesaid land to develop for the **Residential (Plotted Layout)** purposes, in accordance with the plans, specifications and Development Control & Promotion Regulations and

WHEREAS the aforesaid land is situated in the area covered by the Nagpur Metropolitan Region as per Government of Maharashtra, Urban Development Department Notification, Dt. 04.03.2017, the said land is under jurisdiction of Nagpur Metropolitan Region Development Authority. The party No. 01 has control over the area in the matter of development of layout of said land; and

WHEREAS the Party No. 02 has applied for the development permission to the Party No 1 for developing the said land and Party No.

02 has given acceptance to the Terms and Conditions of Party No. 01 to develop the land as per plans, suggestions and directions of Party No. 01 in the manner of size, location, specifications and designs of plots and development works including Cement Concrete Road, CC Paver Block, RCC/DWC pipe sewer lines with SFRC covers, RCC/DWC pipe storm drains with SFRC Grills and rainwater harvesting system, CI / DI/HDPE water-pipe lines, Sewage Treatment Plant (STP), Grey water recycling & reuse plant along with necessary drainage line etc. Compound Wall to open space, Development of internal pathways in open space, Tree plantation in open space installation of play field equipment & erection of name board at open space in the name of freedom fighter or similar persons as approved by NMRDA, RCC/DWC canalization wall and solid waste management system as per Clause No 13.5 of UDCPR and Grey Water Disposal as per clause no. 13.4 of UDCPR-2020 etc.,

WHEREAS in view of the acceptance given by the said Party No.2, the Party No. 01 has approved the Development Permission of aforesaid land in question, it is hereby agreed as under:-

(1) The Party No. 02 hereby agrees, to develop the layout at his own Risk and cost as per the drawings, designs & specifications approved by the Party No. 01 and as per Terms & Conditions of letter No. **EE-1(NMRDA)/158, Dt. 23/01/2025 of A.E.(NMRDA),Nagpur** and **N.A. Sanad of Tahsildar, Hingna, Dist. Nagpur Dt. 28/06/2024.**

(2)(a) That the Party No. 01 doth hereby accord sanction to the said Party No. 02 to have the layout in the aforesaid area admeasuring **1.9999864 HR.(19999.864 Sq.mt.)** out of **2.00 HR. (20000.00 Sq.mt.)** bearing/comprised in **Khasra No. 58/A/3 of Mouza Waghdara, Tahsil Hingna** developed in accordance with the sanctioned plan, a copy of which is herewith attached and which forms part of this agreement subject to the conditions that the Party No. 01 shall not be responsible to provide an approach road and street lighting to the layout of this land nor

it shall bear/incure any expenditure for its construction and provision etc. in any way respectively.

(b) The Party No. 02 shall be solely responsible for the quality of development works in the layout. If required, Party No.01 may direct the Party No.02, to carry out the tests and submit reports for the development works & construction material used by the contractor. The Party No.02 shall abide by such directions and bear costs of such tests.

(3) That the said Party No.2 doth hereby agree:-

(a) To complete/execute all development works i.e. including Cement Concrete Road, CC Paver Block, RCC/DWC pipe sewer lines with SFRC covers, RCC/DWC pipe storm drains with SFRC Grills and rainwater harvesting system, CI / DI/HDPE water-pipe lines, Sewage Treatment Plant (STP), Grey water recycling & reuse plant along with necessary drainage line etc. Compound Wall to open space, Development of internal pathways in open space, Tree plantation in open space installation of play field equipment & erection of name board at open space in the name of freedom fighter or similar persons as approved by NMRDA, RCC canalization wall and solid waste management system as per Clause No 13.5 of UDCPR and Grey Water Disposal as per clause no. 13.4 of UDCPR-2020 etc., in this layout, strictly in accordance with plans, drawings, specifications, designs which are approved by Party No.01 and in accordance with instructions which may be given on that behalf by Party No. 01 from time to time. The Party No.02 shall be solely responsible to arrange for electrification & street lighting in the layout at its own cost.

(b) To deposit with Party No.01 refundable sum of **Rs. 8,76,700/-** being **5%** of estimated development cost @ Rs. 87.67/- lakhs per Hector towards **security deposit** for completion of all development works mentioned above. Security Deposit shall bear no interest.

Party No.02 has accordingly deposited **Rs. 8,76,700/-** vide **FDR No. 9333340, Dt 22/01/2025, from IDBI Bank Branch, Trimurti Nagar, Nagpur valid upto Dt. 22/10/2030, with Party No. 01.**

- (c) To deposit with Party No.01 nonrefundable sum of **Rs. 8,76,700/-** being **5%** of estimated development cost @ Rs. 87.67 /- lakhs per Hecter towards **Periodical supervision** charges and for grant of certificate at different stages of development as prescribed by Party No 01 in order to ensure that works are proceeding according to specifications, standard designs, lines & level prescribed by Party No. 01.

Party No.02 has accordingly deposited **Rs. 8,76,700/-** vide **Receipt No. 20240404167, dated 04/04/2024** with Party No. 01.

- (d) The Party No. 02 shall have to deposit non refundable levy, assessment and development charges as per clause 124 B of M.R. & T.P. Act 1966 (Amended) on total land under the layout.

Party No.02 has accordingly deposited **Rs. 16,90,000+** **Interest on LDF Rs. 41,659/-** vide **Receipt No. 20240404167, dated 04/04/2024** with Party No. 01.

- (e) Party No. 02 shall agree to bear and pay to party No. 01 the non refundable cost of proportionate construction to capital costs of sewage disposal scheme in peripheral area by Party No.01 @ Rs. 3,00,000/- per Ha.

Party No.02 has accordingly deposited **Rs. 6,00,000/-** vide **Receipt No. 20240404167, dated 04/04/2024** with Party No. 01.

- (f) Party No.2 shall have to deposit non refundable **Infrastructure cost** to Party No.1 as per the Modification No.1 sanctioned by Government under section 31(1) of MRTP Act, 1966 of Development Plan of NMA on total land as per the rate decided by the NMRDA.

Accordingly Party No. 02 has deposited **Rs. 64,80,000 + Interest on Infrastructure Rs. 1,60,225/-** vide **Receipt No. 20240404167, dated 04/04/2024** with Party No. 01

- (g) If the aforesaid land is covered by Town Planning Scheme in future, the party no. 02 shall be liable to pay to the Party No.01 the betterment and development charges which may be assessed on the plot(s) in accordance with the provisions of the Maharashtra Metropolitan Region Development Authority Act 2016 (Mah. Act III of 2017)/Maharashtra Regional & Town Planning Act 1966.

Provided that the Party No. 02 shall be liable to pay development charges to the *Party No.01* in respect of the unsold plots in layout and the purchasers shall be responsible to pay development charges to the *Party No.01* in respect of the plots sold to them. The Party No. 02 doth bind itself to incorporate a clause in the sale deed of each plot to the effect that the plot(s) is sold subject to the responsibility of the purchaser/s to pay betterment/ and development charges to the *Party No.01* in accordance with the provisions of the Nagpur Metropolitan Region Development Authority Act 2016 (Mah. Act III of 2017) / Maharashtra Regional & Town Planning Act 1966.

- (4) The Party No. 02 shall be solely responsible for all the data and calculations thereof supplied in connection with the land under sanctioned layout. If any error is found subsequently, the Party No. 02 shall agree to modify the design, layout, alignment of roads, sizes of plots etc., as may be decided by the Party No. 01.

- (5) The Party No. 02 shall agree to adjust the irregular portions of the land as may be necessary in accordance with the scheme/layout plan approved by the Party No. 01 for the said area, for which purpose the Party No. 02 may either be required to transfer its land to the Party No. 01 or purchase some land from the owners of the adjoining lands or from the Party No. 01 at the rates and on the conditions as may be decided by the Party No. 01 and till such adjustment is made by Party No. 02, the irregular plots in this layout shall not be sold or used in any manner whatsoever, by the Party No. 02.

- (6) (a) Party No. 02 shall lay internal sewer lines at its own cost and construct a common S.T.P. within the layout to connect internal sewer lines and solid waste management system as per Clause no.13.5 of UDCPR-2020.

(b) Party No. 02 shall make adequate arrangement for Rainwater harvesting and solid waste management system as per Clause no.13.5 of UDCPR-2020.

(7) The Party No. 02 shall agree to lay C.I./ D.I./HDPE water pipe lines and to connect these pipe lines to the main water pipe line as and when laid by Party No. 01 / Nagpur Municipal Corporation / Municipal Council / Gram Panchayat /Maharashtra Jeevan Pradhikaran, till then the Party No. 02 shall preserve the existing wells, borewells, if any, and also shall construct wells and set up electric water pumps for supply of potable water as may be prescribed by the Party No. 01.

(8) Prior to occupation of building Party No. 02 shall makes full arrangement of water supply by digging the wells etc.

(9) The Party No. 02 shall construct the buildings after getting the plots released & Building Plans sanctioned from Party No. 01 in accordance with the applicable Zoning Regulations and Development Control and Promotional Regulations.

(10) The party No. 02 after completion of development works such as Cement Concrete Road, CC Paver Block, RCC/DWC pipe sewer lines with SFRC covers, RCC/DWC pipe storm drains with SFRC Grills and rainwater harvesting system, CI / DI/HDPE water-pipe lines, Sewage Treatment Plant (STP), Grey water recycling & reuse plant along with necessary drainage line etc. Compound Wall to open space, Development of internal pathways in open space, Tree plantation in open space installation of play field equipment & erection of name board at open space in the name of freedom fighter or similar persons as approved by NMRDA, RCC canalization wall and solid waste management system as per Clause No 13.5 of UDCPR and Grey Water Disposal as per clause no. 13.4 of UDCPR-2020 etc., in the layout, the Party No. 02 shall also transfer it to the Nagpur Municipal Corporation / Grampanchayat / Municipal council, free of cost for maintenance and Party No. 02 shall be responsible for maintenance & management of all above works at its own cost, till these are taken over by the Nagpur Municipal Corporation / Grampanchayat / Municipal Council after taking proper tests.

(11) Recreational open space shall be for the common use of all the residents or occupants of the layout/ building unit.

- a) On sanction of the development permission, the recreational open space shall be deemed to have been vested in the society / association of the residents / occupants of the layout/building unit except as specified otherwise. In case such society or association is

yet to be formed, the owner shall give undertaking to the Authority at the time of occupation certificate in case of Group Housing Scheme and at the time of final approval in case of plotted layout, that he will transfer the recreational open space at a nominal cost of Re.1/- to the society/ association whenever it is formed. The recreational open space shall not be sold/leased out / allotted/ transferred for any purpose, to any other person and it shall not be put to any other use except for the common use of society / association of the residents/occupants as mentioned in Regulation No.3.4.7 as per UDCPR Clause No.3.4.2. Accordingly party no. 2 has submitted undertaking on dated **21/01/2025**.

- b) If the authority is convinced that there is misuse of open spaces; in such case the authority shall take over the land of recreational open space.
- c) Party No. 02 shall have to get the Amenity Spaces released from the Party No. 01 and have to develop and use the same as per the relevant provisions of applicable U.D.C.P.R. and building plans of the amenities shall be got approved along with the regular proposal of the development on the land and development of amenities shall be carried out ahead of development on the land of Party No. 02 or The party no. 2 may handover the Amenity Space free of cost to party no. 1 in lieu of TDR.

(12) The Party No. 02 shall agree that any amount due to the Party No.1 on account of development works taken up by the Party No. 01 as per the terms of this agreement or on any account, that the due amount shall be a first charge on land and shall be recovered by the Party No. 01 as per the law. The Party No. 02 shall recite this and other terms in the sale deed/s of the plot(s) that shall be sold by the Party No. 02 and shall be binding on the purchasers.

(13) The Party No. 02 shall not sub-divide the land in this layout without obtaining prior written permission of the Party No. 01.

(14) In the matter of use and construction in this layout land, the Party No. 01 shall have an unfettered control in accordance with the Unified Development Control & Promotional Regulations and zoning regulation as may be in force from time to time. In the event of sale of land the Party No. 02 shall incorporate in the sale deed the conditions to the above effect of this agreement.

(15) It is hereby agreed between the parties hereto that in the event of breach on the part of Party No. 02 of any of the terms and conditions

expressed herein or his failure to comply with any of the terms & conditions expressed herein mentioned, the Party No.1 will not grant permission for construction of the building on this layout or in any part thereof.

(16) The Party No. 02 shall be solely responsible for providing electrification in layout and shifting of L.T. line/ H.T. line of MSEDCL affected in the layout at his/ its own risk & cost with necessary permission from relevant competent authority.

(17) The Party No. 01 shall release the plots in favor of the Party No. 02 in proportion to the development works carried out to the satisfaction of the Party No. 01. The Party No.2 shall not transfer the plots in the layout before release of the same by Party No. 01. The plots in the layout shall be released in the following manner:

- (a) 40% plottable area along with mandatory Amenity Space shall be released after execution of agreement and after offer of sale of EWS/LIG Plots (Affordable Housing) at ready Reckoner rate to MHADA by Party No. 02. And after due approval of development plans, design specification of development works from NMRDA. This plots are release subject to condition that, No Building Permission will be granted before the execution of stage wise Infrastructure work completed as per condition of Agreement.
- (b) 30% of total plottable area shall be released after completion of 1st stage roads, handing over land for DP/RP roads to NMRDA, development of all open spaces, completion of **RCC/DWC pipe sewer lines with SFRC cover** and **RCC/DWC pipe Storm Drains** with SFRC grills, rainwater harvesting system etc, Completion of 2nd stage road, Cement Concrete Road/CC Paver Blocks, completion of water Pipe Line (C.I./D.I./HDPE) & providing well/borewell (**with prior permission from concern authority**), with electric pumps were necessary for supply of potable water, construction of nalla water canalization wall were necessary and completion of solid waste management system as per clause no. 13.5 of UDCPR-2020 as certified by the party no. 1.
- c) Remaining 30% plotable area of layout is release after Completion of Sewage Treatment Plant (STP) as per MPCB norms, Grey water recycling plant as per clause no. 13.4 of UDCPR. Development of

internal pathways in open space, Tree plantation in open space, installation of play field equipment & erection of name board at open space in the name of freedom fighter or similar persons as approved by NMRDA as certified by Party No. 01 and after completion of all development works and handing over the same to Nagpur Municipal Corporation/Gram Panchayat / Municipal Council for maintenance.

Till handing over of all development works, Party No. 02 shall be solely responsible for maintenance of services in the layout at his own cost. In case the Party No. 02 fails to construct STP in the layout due to non occupancy in the Layout. Party No. 02 can submit Bank Guarantee (BG) from Nationalized Bank/Scheduled Bank for the amount required for construction of STP. B.G. shall valid for a period or 3 years and after construction of STP the Bank Guarantee (BG) will be released by Party No. 01.

Note :- If the Party No. 02 opts to furnish a Bank Guarantee as a Security Deposit towards entire Development Cost plus 5% cost variation charges for 5 year's validity, then 90% plots shall be released by Party No. 01 and remaining 10% plots shall be released after completion of Development works in the layout by Party No. 02 as certified by Party No. 01 and after handing over of all development works to Gram Panchayat/Municipal Council/ Nagpur Municipal Corporation for maintenance.

(18) The amount of Security Deposit (S.D.) shall be refunded to Party No. 02 after completion of all the development works duly certified by the Party No. 01 and after compliance of obligations as per this agreement & one year after handing over of services, development works to NMC/ Gram Panchayat/ Nagar Parishad. Security Deposit shall bear no interest.

(19) Party No. 02 has submitted affidavit, declaration & Indemnity Bond, undertaking regarding land not affected by ULC Act 1976, undertaking regarding class of land as per G.R. of Revenue Department dated 22/01/2016 on requisite stamp paper to party No. 1 in confirmation of its ownership. If any legal dispute arises regarding the said land, the Party No. 02 shall be solely responsible for it. Further Party No. 02 indemnifies Party No. 01 & Government against any claims & damages arising out of such legal disputes.

(20) It is agreed between the parties that if required the Party No. 02 shall bear the costs of the execution and registration of this agreement, other documents, deeds etc.

(21) It is also hereby agreed that in the event of difference of opinion between the parties to the agreement hereto in respect of any matter or matters contained herein, the decision of the Metropolitan Commissioner Nagpur Metropolitan Region Development Authority, shall be final and binding on Party No. 02. Metropolitan Commissioner, Nagpur Metropolitan Region Development Authority, shall be sole Arbitrator in case of any dispute.

(22) The Sanction once accorded through this Development Permission shall remain valid for Four Years in the aggregate but shall have to be renewed every one year from the date of its issue. The application for renewal shall be made before expiry of one year if the work is not already commenced. Such renewal can be done for three consecutive terms of one year after which proposals shall have to be submitted to obtain development permission afresh. If application for renewal is made after expiry of the stipulated period during which commencement certificate is valid then the Metropolitan Commissioner may condone the delay for submission of application for renewal by charging necessary fees. But in any case issue of development permission shall not be renewed for a period of more than four years from the date of development certificate, Provided that no such renewal shall be necessary if the work is commenced within the period of valid permission. i.e. where the Final Demarcation and provision of water bound macadam roads completed and such permission shall remain valid till the work is completed.

(23) Fly Ash should be use for construction of embankment for road work where embankment is more than 2 m.

(24) Fly Ash products like paving blocks/tiles, Bricks etc. should be used for construction of development works.

(25) Shall have to make arrangement for solid waste management at your own cost as per clause 13.5 of UDCPR-2020.

(26) Shall allow approach road to adjoining land owner through this layouts roads.

(27) The plots shall be sold only after execution of Development Agreement with NMRDA & only after release of plots from NMRDA.

(28) Shall have to hand over area under amenity space then space TDR will be issued as per clause No. 11.2 of UDCPR-2020

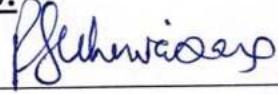
(29) Shall have to make arrangement for grey water treatment, Recycling and reuse of grey water as per clause no 13.4 of UDCPR-2020.

(30) Layout owner should plant and grow shady trees along the periphery of open space.

IN WITNESS WHEREOF the parties have set their hands on this day of 30th January, 2025.

WITNESSES:

1. Signature



Name

Prafulla Khivarsara

Age

52

Occupation

C.A

Address

Congress Nagar

Nagpur

Telephone No.

9822227523

Nagpur Metropolitan Region
Development Authority
PARTY NO. 01 through


Executive Engineer
(NMRDA)
30/1/25

2. Signature



Name

C. Bhaskaradwaj

Age

50

Occupation

BUSINESS

Address

Manish Nagar

Nagpur

Telephone No.

9373124757 Owner :-

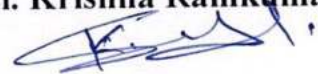
PARTY NO. 02

M/s. Saraswa Infra Through Partners

1) Smt. Sheetal Prafulla Khivarsara,

S. P. Khivarsara

2) Shri. Krishna Ramkumar Sing,



3) Shri. Ravindra Guabrao Kode



सुविधा मीयादी जमा की पुष्टि / Confirmation of Suvidha Fixed Deposit

Branch Address: 188, TRIMURTY NAGAR, RING ROAD
 NEAR PRATAP NAGAR POLICE STATION
 NAGPUR MAHARASHTRA 440022
 /Fax No.

क्रम सं.: 9333340
 Serial No.:

Date: 22-01-2025

Scheme Code: RQGLA
 Cust ID: 97241100

Name of Depositor: M/S NMRDA A/C SARASWA INFRA
 PLOT NO 71 SAI NAGAR YCCE COLLEGE BUS
 STOP WANADONGRI NAGPUR
 MAHARASHTRA
 NAGPUR - 441110

Account Number:
 0000- 1034107000015491(INR)
 Mode of Operation:
 Authorised Signatory
 Nomination Not Registered

Interest: Quarterly Payable
 Credit A/c No: 1034102000006552

Deposit Amount(INR)	Deposit Period	Interest_Rate % p.a.	Start Date	Maturity Date	Maturity Value
3,76,700.00	60 Months	6.50	22-01-2025	22-01-2030	8,76,700.00

amt.in Words(INR): Eight Lakh Seventy Six Thousand Seven Hundred Only

☐ वरिष्ठ नागरिक / Senior Citizen

यह परक्राम्य लिखत नहीं है
 This is not a negotiable instrument

कृपया पीछे दिये अनुदेश देखें
 Please see instructions overleaf

आईडीबीआई बैंक लिमिटेड, पंजीकृत कार्यालय: आईडीबीआई टॉवर, इन्फ्यूटीवी कॉम्प्लेक्स, कूफे पारेड, मुंबई - 400005
 टोल फ्री नंबर: 1800-209-4324 / 1800-22-1070, नॉन-टोल फ्री नंबर: 022-67719100
 वेबसाइट: www.idbibank.in

IDBI Bank Limited, Regd. Office: IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400005.
 Toll Free Numbers: 1800-209-4324 / 1800-22-1070, Non-Toll Free Number - 022-67719100.
 Website: www.idbibank.in

