

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organisation: **PVR Spaces** (Partner: Vijay O. Dargan)

B. Name of the Project: **OM RESIDENCY**

1. I/We are aware that as Per section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/ we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name: **PVR Spaces**

Account Number: **0663102000016427**

Bank Name: **IDBI Bank Limited**

Branch Name: **Plot No. 1/7, Aath Rasta Square, Laxminagar, Nagpur - 440022**

IFSC Code: **IBKL0000663**

3. We hereby confirm that the aforesaid bank account:

a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;

b. is a non-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated 17.03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: **31 / 05 / 2024**

Place: **Nagpur**

For, **PVR Spaces**

(Vijay Omprakash Dargan)

Partner

