LLPIN: ABC-6101

R RAI UDYOG BUILDERS LLP

OPP S. T. BUS STAND, GANESHPETH, NAGPUR - 440018

7276099967 @ raiudyogllp@gmail.com

Format 'A'

Declaration about RERA Designated Bank Accounts for real estate projects

A. Name of the Promoter Organization: R RAI UDYOG LLP
B. Name of the Project: RAI GALAXY IV

1. I / We are aware that as per section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to Open a "Separate bank account" in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.
2. And, I / We are aware that, as per MahaRERA Order No. 56 dated 27/06/2024, promoters shall follow the procedure for the operation and maintenance of bank accounts for the project.
3. Accordingly, I / We have opened RERA designated bank accounts in a scheduled bank for this real estate project / phase of real estate project the particulars whereof are as follows:

   Bank Name: **ICICI BANK TD**
   Branch Name and Address: **MEDICAL SQ BRANCH , NAGPUR 440009**
   IFSC Code of Bank: **ICIC0003348**
   Email id of Branch Manager: **archana.kale@icicibank.com**

(For Single Promoter)

Table 1

Name of Designated Promoter: R RAI UDYOG BUILDERS LLP			
Bank Account Type	**RERA Designated Collection Bank Account**	**RERA Designated Separate Bank Account (70)**	**RERA Designated Transaction Bank Account (30)**
Account Number	777705202100	777705200270	334805500207

Table 2

Name of Promoter having area share :			
Bank Account Type	**RERA Designated Collection Bank Account**	**RERA Designated Separate Bank Account (70)**	**RERA Designated Transaction Bank Account (30)**
Account Number	NA	NA	NA

Note :- If there are multiple promoter with area share ,the above table be added for each promoter

(For multiple Promoter Having Area Share)

Table 1

Name of Designated Promoter:			
Bank Account Type	**RERA Designated Collection Bank Account**	**RERA Designated Separate Bank Account (70)**	**RERA Designated Transaction Bank Account (30)**
Account Number	NA	NA	NA

Note The above table shall be provided for a designated promoter only

Table 2

Name of Designated Promoter:			
Bank Account Type	**RERA Designated Collection Bank Account**	**RERA Designated Separate Bank Account (70)**	**RERA Designated Transaction Bank Account (30)**
Account Number	NA	NA	NA

Note :- If there are multiple promoter with area share ,the above table be added for each promoter

4. We hereby confirm that:
   (For single promoter and multiple promoter having area share)

   a. The aforesaid RERA designated bank accounts are RERA – designated bank accounts, exclusively for depositing all the collections received from the allottees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties.
   b. I / We have given standing instructions to the bank for auto-sweep transfer facility of not less than seventy (70%) percent of the amount collected from allottees in "RERA Designated Collection Bank Account" to the "RERA Designated Separate Bank Account" and not more than thirty (30%) percent of the collected amount to the "RERA Designated Transaction Bank Account"
   c. <u>"RERA Designated Separate Bank Account" of the project is not an escrow account and free from all encumbrances LIEN, loans, and third-party control i.e. lender / bank / financial institution.</u>
   d. The amounts in the "RERA Designated Separate Bank Account" shall be withdrawn and used in consonance and in compliance with Section 4(2)(l)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of

Circular No. 39 / 2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

e. The aforesaid RERA designated bank accounts shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

(For Multiple Promoters having revenue share)

a. The aforesaid RERA designated bank accounts are RERA – designated bank accounts, exclusively for depositing all the collections received from the allottees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties.
b. We have given standing instructions to the bank for auto-sweep transfer facility the amount deposited in "RERA Designated Master Bank Account" to the "RERA Designated collection Bank Account" of each promoter s per their share as mentioned in the contractual or legal arrangements of promoter.
c. We have given standing instructions to the bank for auto-sweep transfer facility of not less than seventy (70%) percent of the amount collected from allottees in "RERA Designated Collection Bank Account" to the "RERA Designated Separate Bank Account" and not more than thirty (30%) percent of the collected amount to the "RERA Designated Transaction Bank Account"
d. <u>"RERA Designated Separate Bank Account" of the project is not an escrow account and free from all encumbrances LIEN, loans, and third-party control i.e. lender / bank / financial institution.</u>
e. The amounts in the "RERA Designated Separate Bank Account" shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39 / 2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

Date: 11-10-2024



Your's Sincerely

Authorized Signatory
For **R RAI UDYOG BUILDERS LLP**