

SAIBHUPATI REALITY

Flat No 502, Plot No 126, Among apartment,
Ramdaspath, Nagpur-440010

Mob No.- 8805424861
Email Id: narayandhoble@gmail.com

Date: 16-10-2024

Format 'A'

Declaration about RERA Designated Bank Accounts for real estate projects

(On the letterhead of the promoter)

A. Name of the Promoter Organization: **Saibhupati Reality**

B. Name of the Project: **"Samrudhi City"**

1. We are aware that as per section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to Open a **"separate bank account"** in a scheduled bank to for the purpose of depositing seventy percent of the amounts realized for the real estate project from the allottees, from time to time.
2. And, We are aware that, as per MahaRERA Order No. 5 6 dated 27/06/2024, promoters shall follow the procedure for the operation and maintenance of bank accounts for the project.
3. Accordingly, we have opened RERA designated bank accounts in a scheduled bank for this real estate project/ phase of real estate project the particulars whereof are as follows:

Bank Name- State Bank of India

Branch Name and address- Surendra Nagar Branch, 244, West High Court Road, Surendra Nagar, Nagpur-440015.

IFSC Code of Bank- SBIN0008239

Email id of Branch Manager- sbi.08239@sbi.co.in

(For Single promoter)

Table-1

Name of Designated Promoter- Saibhupati Reality			
Bank Account Type	Saibhupati Reality RERA Designated Collection Bank Account For Samrudhi City	Saibhupati Reality RERA Designated Separate Bank Account For Samrudhi City	Saibhupati Reality RERA Designated Transaction Bank Account For Samrudhi City
Account Number	43366643639	43366642400	43366692983

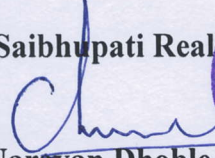
4. We hereby confirm that-

(For Single promoter and for multiple promoters having area share)

- a. The aforesaid RERA designated bank accounts are RERA-designated bank accounts, exclusively for depositing all the collections received from the allottees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties.
- b. We have given the standing instructions to the bank for auto-sweep transfer facility of not less than seventy (70%) percent of the amount collected from allottees in **"RERA Designated Collection Bank Account"** to the **"RERA Designated Separate Bank Account"** and not more than thirty (30%) percent of the collected amount to the **"RERA Designated Transaction Bank Account"**
- c. **"RERA Designated Separate Bank Account"** of the project is not an escrow account and
free from all encumbrances LIEN, loans, and third-party control i.e lender/ bank/
financial
institution.
- d. The amounts in the **"RERA Designated Separate Bank Account"** shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(0) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/ 2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated 17.03.2022.
- e. The aforesaid RERA designated bank accounts shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

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For, Saibhupati Realty


Narayan Dhole
(Partner)



Date: 16-10-2024
Place: Nagpur