



Shop No. F-7, Mahadev Galaxy,
Kanoriya Layout, Lakadganj,
Nagpur - 440008.
M : 9370022110
E-mail : velvetinfraproject@gmail.com

Format 'A'

Declaration about RERA Designated Bank Accounts for real estate projects
(On the letterhead of the promoter) Date :

A. Name of the Promoter Organization: VELVET INFRA

B. Name of the Project: THE VELVET

1. I/We are aware that as per section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to Open a "separate bank account" in a scheduled bank for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.
2. And, I/We are aware that, as per MahaRERA Order No. 56 dated 27/ 06/ 2024, promoters shall follow the procedure for the operation and maintenance of bank accounts for the project.
3. Accordingly, I/ we have opened RERA designated bank accounts in a scheduled bank for this real estate project / phase of real estate project the particulars whereof are as follows:

Bank Name- UCO BANK

Branch Name and address- BYRAMJI TOWN BRANCH UPPER GROUND FLOOR PLOT NO 25 SUNDER NAGPUR.

IFSC Code of Bank- UCBA0002055

Email id of Branch Manager- nagmcc@ucobank.co.in

Table- 1

Name of Designated Promoter-Kamalkumar Satyanarayan Agrawal			
Bank Account Type	Kamalkumar Satyanarayan AgrawalRERA Designated Collection Bank AccountThe Velvet Project	Kamalkumar Satyanarayan AgrawalRERA Designated Separate Bank AccountThe Velvet Project	Kamalkumar Satyanarayan AgrawalRERA Designated Transaction Bank AccountThe Velvet Project
Account Number	20550210002551	20550210002568	20550210002575

4. We hereby confirm that-



Shop No. F-7, Mahadev Galaxy,
Kanoriya Layout, Lakadganj,
Nagpur - 440008.
M : 9370022110
E-mail : velvetinfraproject@gmail.com

Date :

- a. The aforesaid RERA designated bank accounts are RERA-designated bank accounts, exclusively for depositing all the collections received from the allottees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties.
- b. I/We have given the standing instructions to the bank for auto-sweep transfer facility of not less than seventy (70%) percent of the amount collected from allottees in "RERA Designated Collection Bank Account" to the "RERA Designated Separate Bank Account" and not more than thirty (30%) percent of the collected amount to the "RERA Designated Transaction Bank Account"
- c. "RERA Designated Separate Bank Account" of the project is an escrow account and has LIEN, loans, and third-party control i.e. lender/ bank/ financial institution.
- d. The amounts in the "RERA Designated Separate Bank Account" shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated 17.03.2022;
- e. The aforesaid RERA designated bank accounts shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 31-03-2025

VELVET INFRA

PROPRIETOR

KAMALKUMAR SATYANARAYAN AGRAWAL