NARMADA VIHAR - 7

Project By : Sharma Developers

Promoters : Ritesh R. Sharma, Shweta R. Sharma, Aditya R. Sharma, Raghav R. Sharma
Office :- 143, 1st floor, Indu Enclave, Shankarnagar, Nagpur 440010
Site Address:- Kh. No. 14/4/1, Mauja Isasani, Hingna, Dist Nagpur 440019
(M) - 9373212877 (e-mail)- sharma.greenheaven@rediffmail.com

Format 'A'

Declaration about RERA Designated Bank Accounts for real estate projects

A. Name of the Promoter Organization: **SHARMA DEVELOPERS**
Promoters: Ritesh R Sharma, Aditya R. Sharma, Raghav R. Sharma & Shweta R. Sharma
B. Name of the Project: **NARMADA VIHAR-7**

1. I/We are aware that as per section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to Open a **"separate bank account"** in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. And, I/We are aware that, as per MahaRERA Order No.__ dated_/ _/2024, promoters shall follow the procedure for the operation and maintenance of bank accounts for the project.

3. Accordingly, I/ we have opened RERA designated bank accounts in a Scheduled bank for this real estate project/ phase of real estate project the particulars whereof are as follows:

Bank Name - **Nagpur Nagarik Sahakari Bank Ltd.**

Branch Name and address- **Dharampeth Branch,**
Lok kalyan Bhawan, P.No. 184/2, 1st floor,
Dharampeth, Nagpur 440010

IFSC Code of Bank- **NGSB0000003**

Email id of Branch Manager- **dharampeth003@nnsbank.com**

Table-1

Name of Designated Promoter- **SHARMA DEVELOPERS**			
Bank account type	Sharma Developers RERA Designated Collection Account for NARMADA VIHAR-7	Sharma Developers RERA designated Separate Account for NARMADA VIHAR-7	Sharma Developers RERA Designated Transaction Account for NARMADA VIHAR-7
Account	**003050100000204**	**003050100000202**	**003050100000203**

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4. We hereby confirm that-

The aforesaid RERA designated bank accounts are RERA-designated bank accounts, exclusively for depositing all the collections received from the allottees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties.

a. I/We have given the standing instructions to the bank for auto-sweep transfer facility of not less than seventy (70%) percent of the amount collected from allot tees in "RERA Designated Collection Bank Account" to the "RERA Designated Separate Bank Account" and not more than thirty (30%) percent of the collected amount to the "RERA **Designated Transaction Bank Account".**

b. **"RERA Designated Separate Bank Account"** of the project is not an escrow account and free from all encumbrances LIEN, loans, and third-party control i.e. lender/ bank/ financial institution.

c. The amounts in the "**RERA Designated Separate Bank Account**" shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(0) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39 A / 2022 dated 17.03.2022;

d. The aforesaid RERA designated bank accounts shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

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Project By : Sharma Developers

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The aforesaid RERA designated bank accounts shall be audited within six months after the end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date- 09.08.2024

Promoter (For Sharma Developers)

NARMADA VIHAR NAGPUR 7

RITESH R. SHARMA ADITYA R. SHARMA RAGHAV R. SHARMA SHWETA R. SHARMA

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