NOW THEREFORE IT IS HEREBY MUTUALLY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS :-

(1) THAT the OWNERS do hereby jointly and severally allow and permit the DEVELOPER to DEVELOP and the DEVELOPER hereby agrees to DEVELOP ALL THAT Piece and Parcel of land bearing Plot No. 241 (TWO HUNDRED FORTY ONE), out of the sanctioned layout of The Chhatrapati Shivaji Co-operative Housing Society Limited, Nagpur containing by admeasurement 315.00 Sq. Mtrs. (i.e. 3390.66 Sq. Ft.), being a portion of the entire land bearing Khasra Nos. 66, 67/2, 67/5 and 67/6, of Mouza – AJNI, P.S.K. 9, including all connections, fittings, electric and water meters and all other easementary rights appurtenant and belonging thereto, bearing Corporation House Nos. 1226/241, 1226/241-A, 1226/241/B, 1226/241/C & 1226/241/D, (Old No. 1226/241), City Survey No. 2878 and Sheet No. 82(669) of Mouza – Ajni, situated at Chhatrapati Nagar, Nagpur, within the limits of the Nagpur Municipal Corporation Ward No. 5 in Tahsil and District – NAGPUR and more particularly described in the Schedule hereunder written.

(2) THAT it is agreed by and between the parties hereto that the cost of the said Redevelopment is fixed between them at Rs. 79,00,000/- (Rupees Seventy Nine Lakh Only) which the Developer has specifically agreed to pay to the Owner No. 1 Shri. Ajay Sudhakar Badge in the following manner.

(DEVELOPER PAID TO OWNER)

MANNER OF PAYMENT:

₹.	19,00,000/-	(Rupees Nineteen Lakh Only) agreed to be paid by the Developer to the Owner No. 1 Shri. Ajay Sudhakar Badge on or before 10-05-2024.
₹.	20,00,000/-	(Rupees Twenty Lakh Only) agreed to be paid by the Developer to the Owner No. 4 **Mr. Surendra Ramkumar Meghal** within a period of 10 (Ten) Days from the date of sanctioned Building Plan of the said Plot of land.
₹.	20,00,000/-	(Rupees Twenty Lakh Only) agreed to be paid by the Developer to the Owner No. 4 **Mr. Surendra Ramkumar Meghal** within a period of 3 (Three) Months from the date of sanctioned Building Plan of the said Plot of land.
₹.	20,00,000/-	(Rupees Twenty Lakh Only) agreed to be paid by the Developer to the Owner No. 4 **Mr. Surendra Ramkumar Meghal** within a period of 6 (Six) Months from the date of sanctioned Building Plan of the said Plot of land.
₹.	**79,00,000/-**	**(TOTAL RUPEES SEVENTY NINE LAKH ONLY)**

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SEAL OF THE JOINT SUB-REGISTRAR CLASS-II